

# 一德期货【再生钢铁原料】周报

## 2023-10-16

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辅助研究员：万晓涵 从业资格：F3080830  
2023年10月16日



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01

# 周度行情概览

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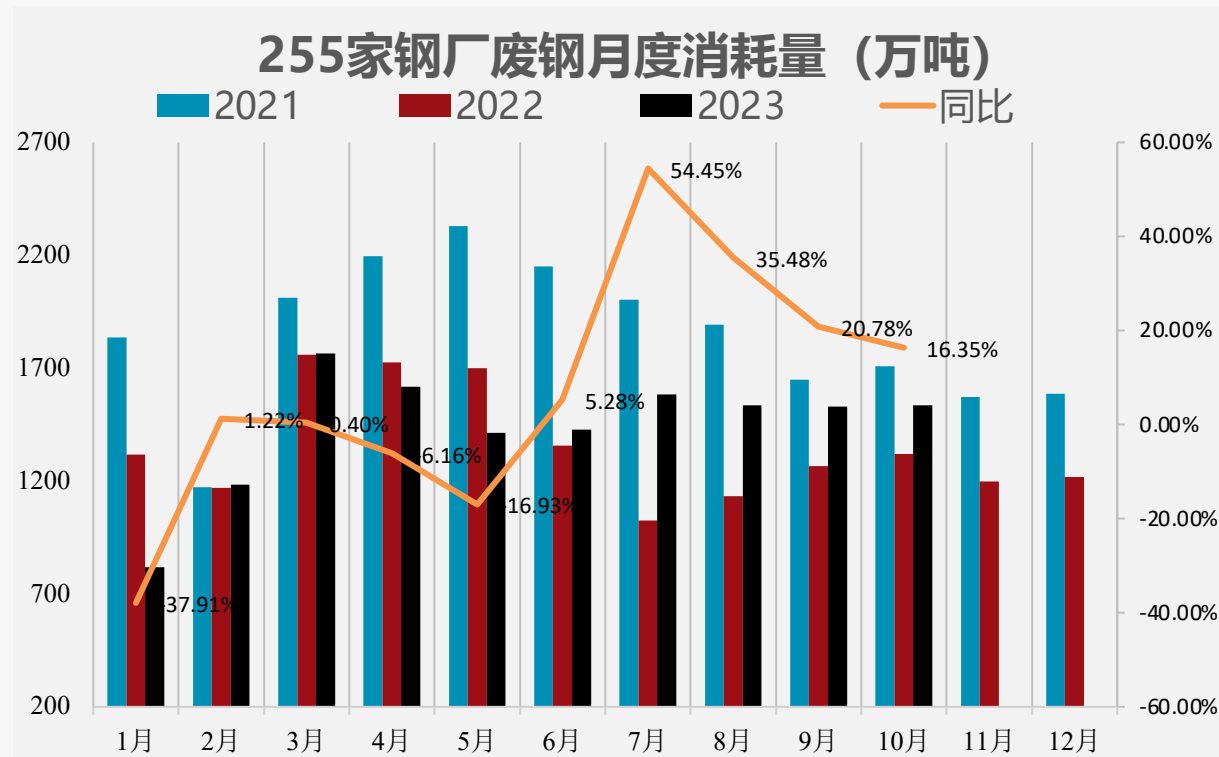
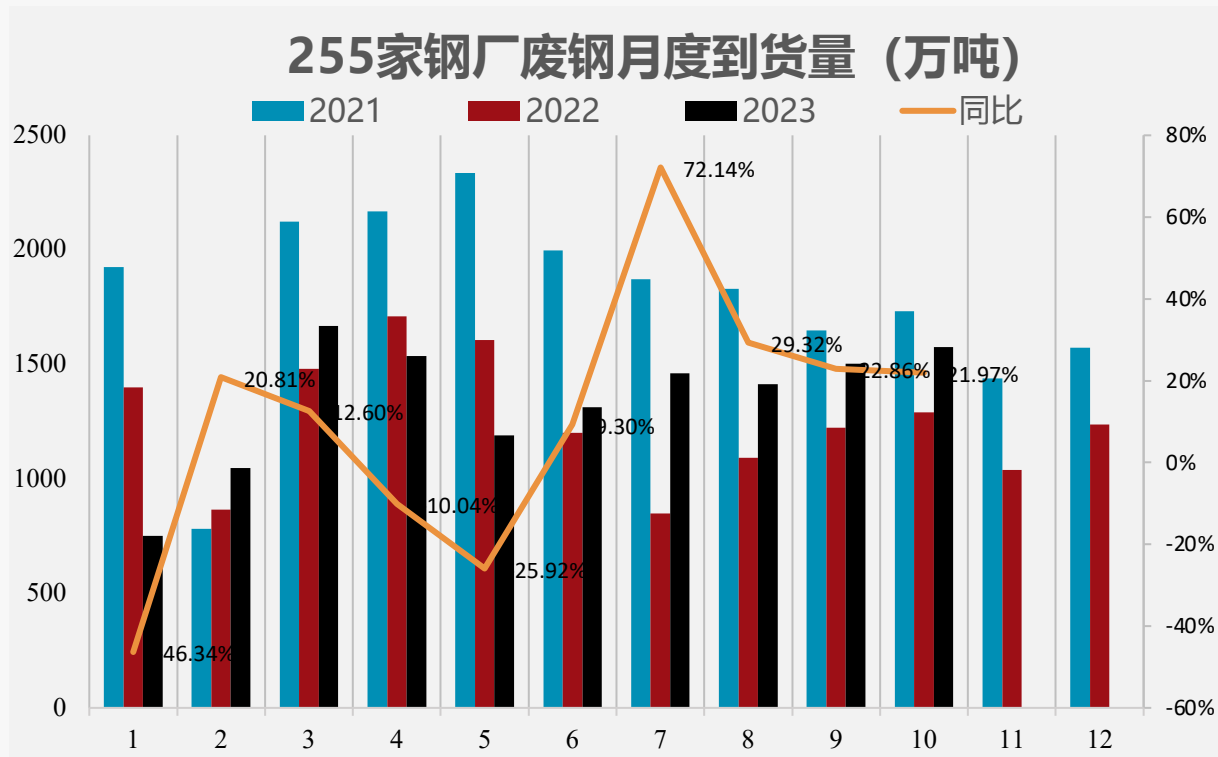
# 简评

| 10月13日          | 累计值<br>(万吨) | 同比2022  | 上期数据  | 同比2021  | 上期数据   | 当期数据                    | 环比上期   |        |
|-----------------|-------------|---------|-------|---------|--------|-------------------------|--------|--------|
| 2023年255家废钢消耗量  | 13412.5     | 3.2%    | 2.9%  | -25.4%  | -26.2% | 49家独立电炉厂开工率             | 46.6%  | 0.0%   |
| 废钢消耗量四周累计       | 1406.0      | 18.5%   | 20.6% | -2.8%   | -7.0%  |                         |        |        |
| 2023年255家钢厂废钢到货 | 12540.6     | 4.3%    | 3.8%  | -27.7%  | -29.0% | 短流程产能利用率<br>(废钢用量/电炉产能) | 49.30% | -2.2%  |
| 255到货四周累计       | 1403.7      | 18.3%   | 18.4% | -7.9%   | -13.8% |                         |        |        |
| 华东短流程钢厂平电利润     | 当期          | -144.42 | 上期    | -125.87 | 利润变化   | -18.55                  | 变化幅度   | -14.7% |

**简评：**本周255家钢厂周度废钢日均到货52.76万吨，环比上周增加14.75%；日耗48.94万吨/天，较上周减少2.12%；库存521.64万吨，较上周增加增加29.03万吨，环比增幅3.25%；库存可用天数10.66天，较上周增加0.81天。132家长流程钢厂废钢日耗25.16万吨/天，较上周减少6.32%，库存可用天数10.68天，周环比增加1.33天；89家独立电炉日耗13.82万吨/天，环比上周增加2.74%，库存可用天数9.15天，周环比增加0.22天。

本周中沙钢提降，废钢加工基地小幅亏损出货，随着黑色期货盘面企稳，市场认为废钢现货价格接近阶段性底部，场地库存下降、出货意愿下滑。库存由基地转移到钢厂，厂库提高至下半年最高水平，虽然废钢性价比优势明显，但钢厂暂无增用计划，且数据上看长流程钢厂废钢用量环比显著降低，周末沙钢再次提降30元。虽然废钢价格下降，短流程钢厂生产成本降低，但成材价格降幅更加明显，使得短流程钢厂利润依然趴在底部，只有个别地区谷电生产微利。目前行情看似企稳，后期仍需关注钢厂产量限制与废钢高性价比之间的矛盾。

# 废钢供需拟合



# 废钢日耗-铁矿日耗-生铁日均产量

### 生铁日均产量和废钢日耗 (万吨)

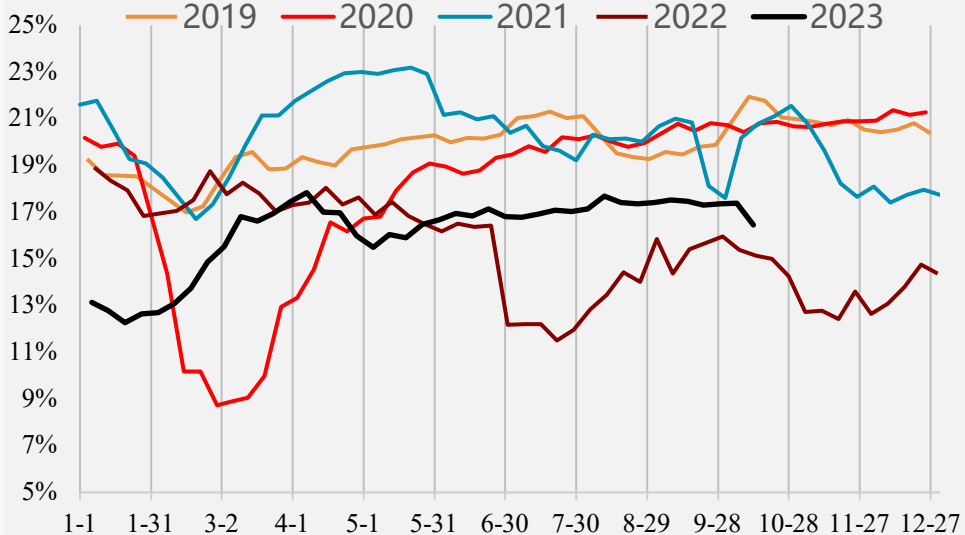


### 长流程废钢日耗和进口矿日耗对比 (万吨)

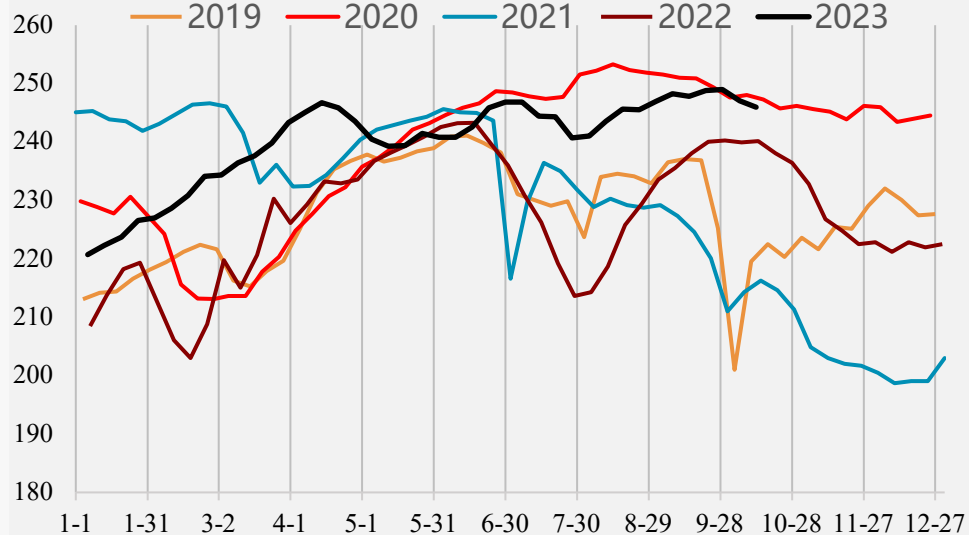


日均铁水产量周环比  
-0.43%至245.95万吨,  
进口矿日均消耗301.3  
万吨, 周环比  
-0.23%, 132家长流程  
废钢日耗25.16万吨,  
较上周-6.32%。

### 长流程钢厂废钢添加比测算



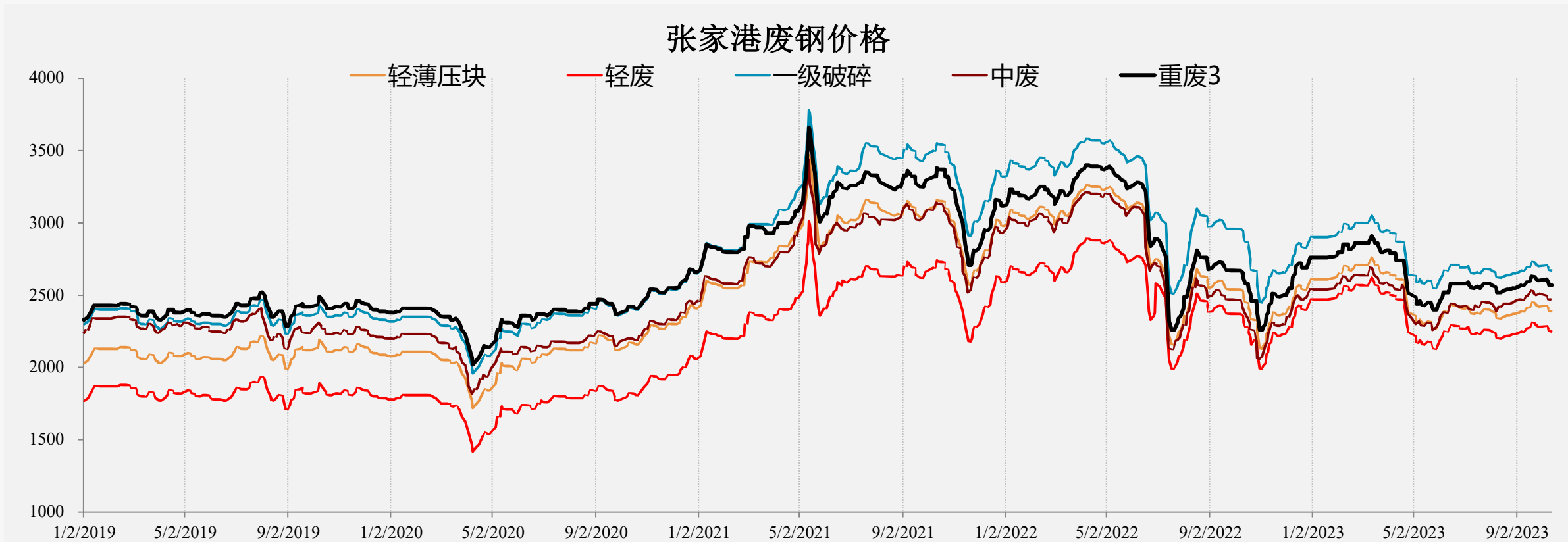
### 247钢厂铁水产量 (万吨)



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# 国内外再生钢铁 原料价格情况

# 国内废钢价格



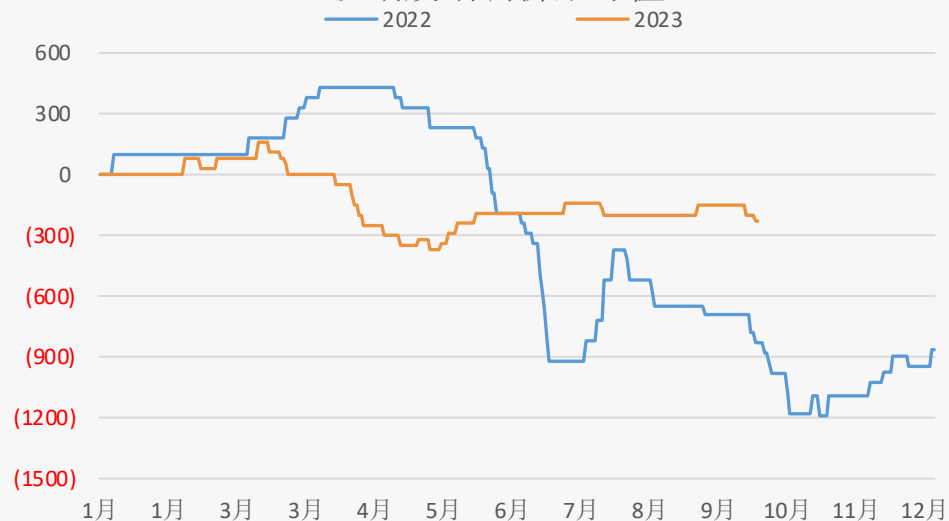
| 不含税        | 轻薄压块 | 轻废   | 一级破碎 | 中废   | 重废三  |
|------------|------|------|------|------|------|
| 2023/10/13 | 2390 | 2250 | 2670 | 2470 | 2570 |
| 2023/10/7  | 2430 | 2290 | 2710 | 2510 | 2610 |
| 2023/9/13  | 2410 | 2270 | 2690 | 2490 | 2590 |
| 周环比        | -40  | -40  | -40  | -40  | -40  |
| 月环比        | -20  | -20  | -20  | -20  | -20  |



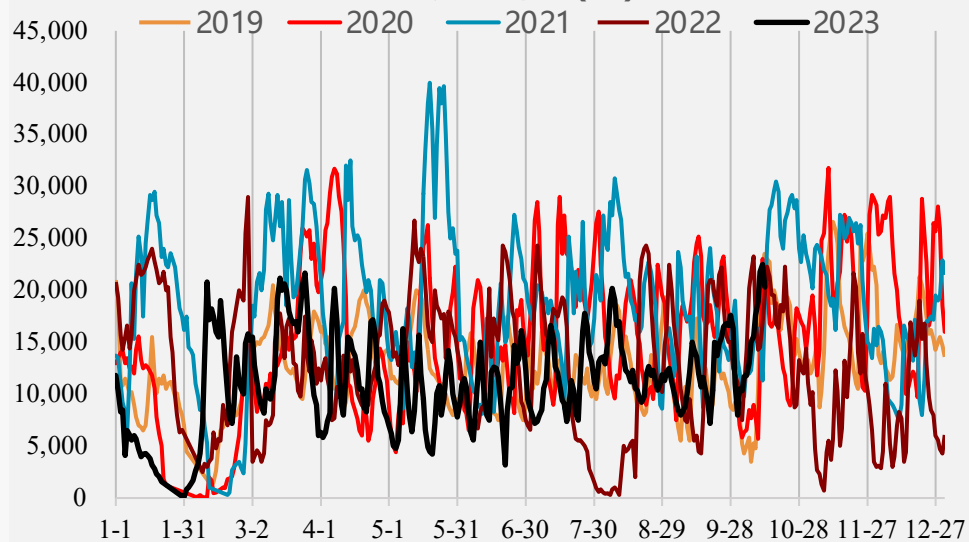


# 沙钢调价

沙钢废钢调价累计值



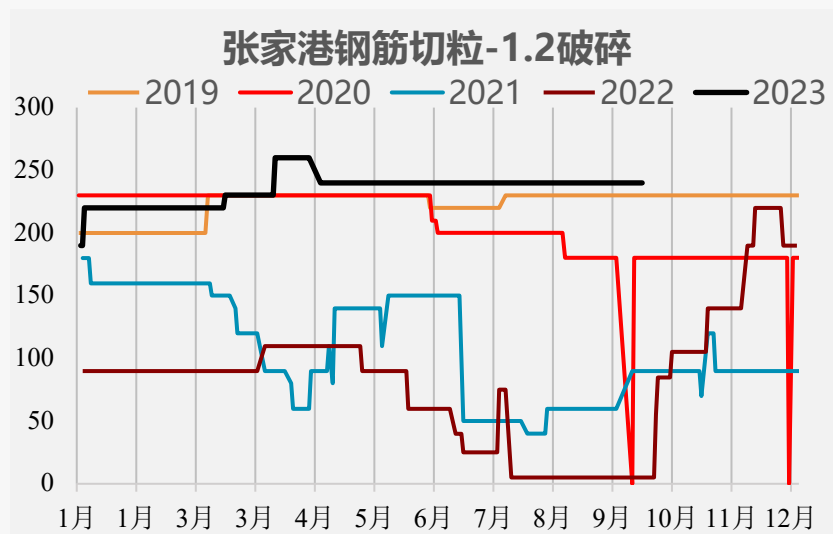
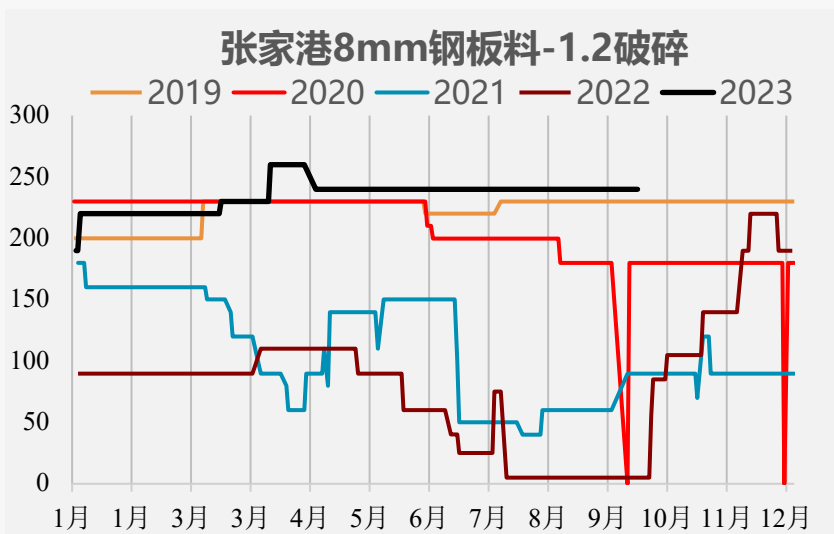
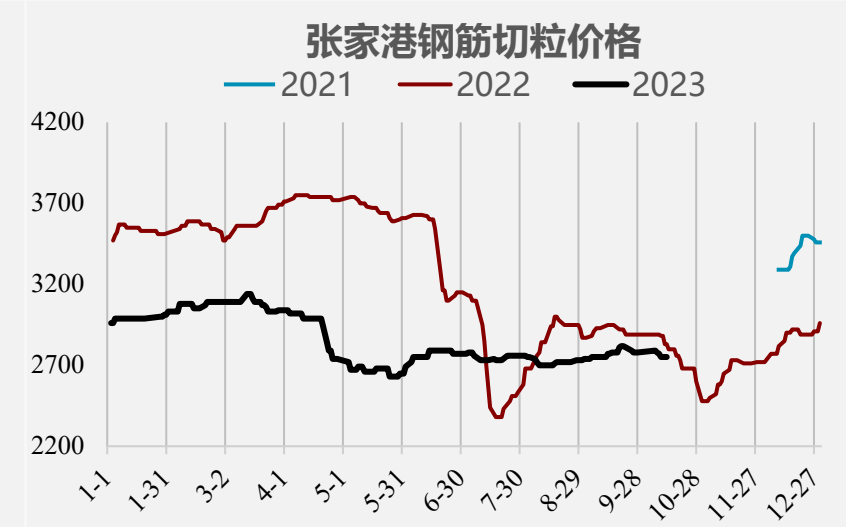
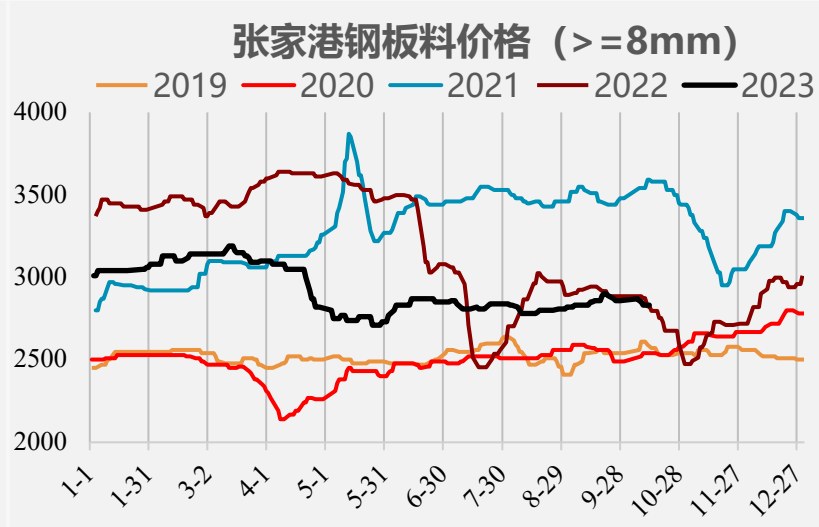
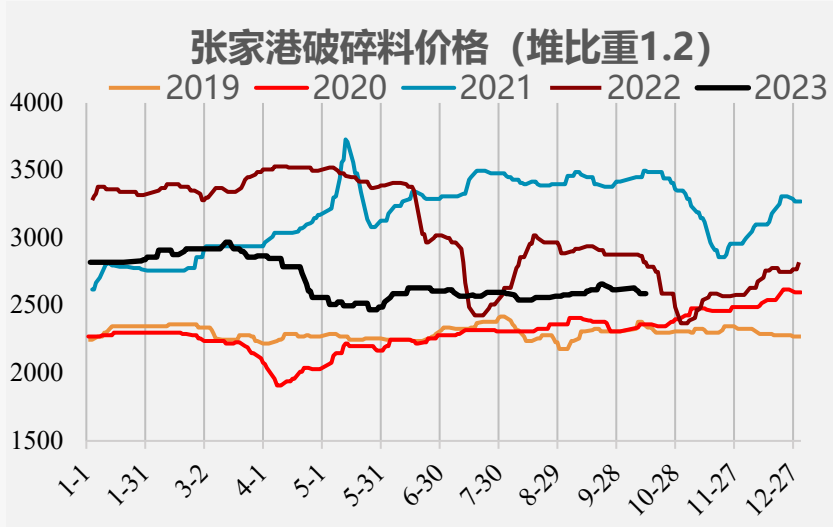
沙钢到货(吨)



| 日期         | 合约       | 调价     | 调价均值 | 累计调价 | 调价周期 | 轮次   |
|------------|----------|--------|------|------|------|------|
| 2022/10/20 | 2022-F38 | 上调     | 100  | 100  | 1    | 第十二轮 |
| 2022/10/29 | 2022-F39 |        | 100  | -100 | 1    | 第十三轮 |
| 2022/11/8  | 2022-F40 | 80-100 |      | 90   | 10   | 第一轮  |
| 2022/11/11 | 2022-F41 |        | 100  | -100 | 3    | 第一轮  |
| 2022/11/15 | 2022-F42 | 100    |      | 100  | 4    | 第一轮  |
| 2022/12/3  | 2022-F43 | 50-80  |      | 65   | 18   | 第二轮  |
| 2022/12/9  | 2022-F44 | 50     |      | 50   | 6    | 第三轮  |
| 2022/12/13 | 2022-F45 | 80     |      | 80   | 4    | 第四轮  |
| 2022/12/20 | 2022-F46 |        | 50   | -50  | 7    | 第一轮  |
| 2022/12/30 | 2022-F47 | 80     |      | 80   | 10   | 第一轮  |
| 2023/2/7   | 2023-F1  | 80     |      | 80   | 39   | 第一轮  |
| 2023/2/14  | 2023-F2  |        | 50   | -50  | 7    | 第一轮  |
| 2023/2/21  | 2023-F3  | 50     |      | 50   | 7    | 第一轮  |
| 2023/3/11  | 2023-F4  | 80     |      | 80   | 18   | 第二轮  |
| 2023/3/16  | 2023-F5  |        | 50   | -50  | 5    | 第一轮  |
| 2023/3/21  | 2023-F6  |        | 30   | -30  | 5    | 第二轮  |
| 2023/3/23  | 2023-F7  |        | 30   | -30  | 2    | 第三轮  |
| 2023/3/24  | 2023-F8  |        | 50   | -50  | 1    | 第四轮  |
| 2023/4/14  | 2023-F9  |        | 50   | -50  | 21   | 第五轮  |
| 2023/4/21  | 2023-F10 |        | 50   | -50  | 7    | 第六轮  |
| 2023/4/22  | 2023-F11 |        | 50   | -50  | 1    | 第七轮  |
| 2023/4/24  | 2023-F12 |        | 50   | -50  | 2    | 第八轮  |
| 2023/4/26  | 2023-F13 |        | 50   | -50  | 2    | 第九轮  |
| 2023/5/5   | 2023-F14 |        | 50   | -50  | 9    | 第十轮  |
| 2023/5/12  | 2023-F15 |        | 50   | -50  | 7    | 第十一轮 |
| 2023/5/20  | 2023-F16 | 30     |      | 30   | 8    | 第一轮  |
| 2023/5/25  | 2023-F17 |        | 50   | -50  | 5    | 第一轮  |
| 2023/5/30  | 2023-F18 | 30     |      | 30   | 5    | 第一轮  |
| 2023/6/2   | 2023-F19 | 50     |      | 50   | 3    | 第二轮  |
| 2023/6/6   | 2023-F20 | 50     |      | 50   | 4    | 第三轮  |
| 2023/6/14  | 2023-F21 | 50     |      | 50   | 8    | 第四轮  |
| 2023/7/23  | 2023-F22 | 50     |      | 50   | 39   | 第五轮  |
| 2023/8/8   | 2023-F23 |        | 30   | -30  | 16   | 第一轮  |
| 2023/8/9   | 2023-F24 |        | 30   | -30  | 1    | 第二轮  |
| 2023/9/19  | 2023-F25 | 50     |      | 50   | 41   | 第一轮  |
| 2023/10/10 | 2023-F26 |        | 50   | -50  | 21   | 第一轮  |
| 2023/10/14 | 2023-F27 |        | 30   | -30  | 4    | 第二轮  |

# 张家港废钢价格与料型差

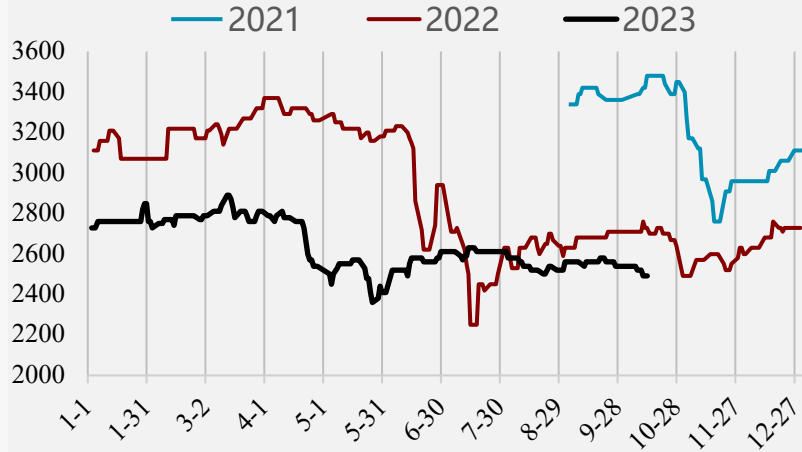
| 张家港废钢价格(不含税) | 钢筋切粒 | 钢板料(>=8mm) | 1.4破碎料 | 1.2破碎料 | 0.9破碎料 |
|--------------|------|------------|--------|--------|--------|
| 2023/10/13   | 2750 | 2830       | 2670   | 2590   | 2540   |
| 2023/10/7    | 2790 | 2870       | 2710   | 2630   | 2580   |
| 2023/9/13    | 2770 | 2850       | 2690   | 2610   | 2560   |
| 周环比          | -40  | -40        | -40    | -40    | -40    |
| 月环比          | -20  | -20        | -20    | -20    | -20    |



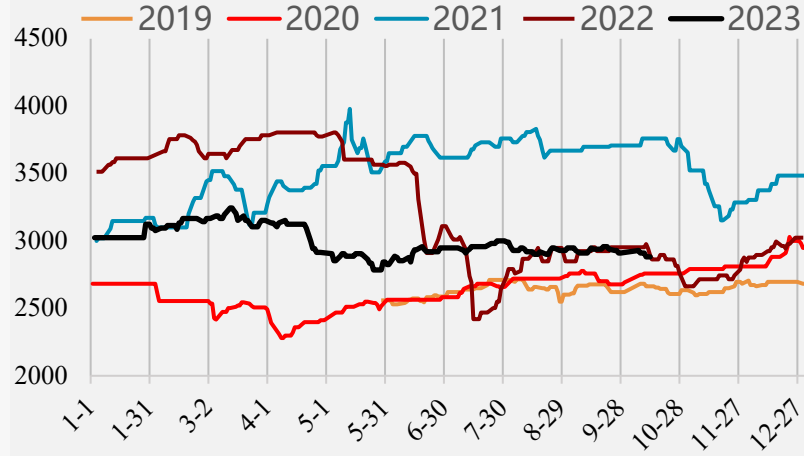
# 唐山废钢价格与料型差

| 唐山废钢价格(不含税) | 钢筋切粒 | 1.2破碎 | 钢板料(>=10mm) |
|-------------|------|-------|-------------|
| 2023/10/13  | 2940 | 2490  | 2880        |
| 2023/10/7   | 3010 | 2540  | 2930        |
| 2023/9/13   | 2980 | 2560  | 2950        |
| 周环比         | -70  | -50   | -50         |
| 月环比         | -40  | -70   | -70         |

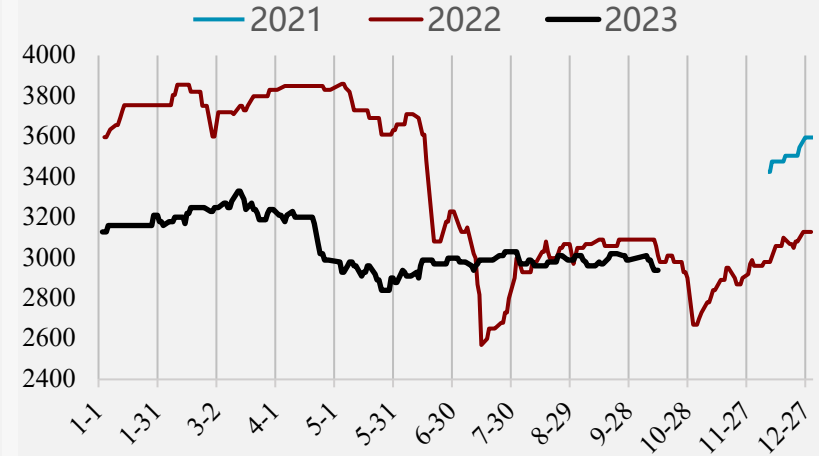
### 唐山破碎料价格 (堆比重1.2)



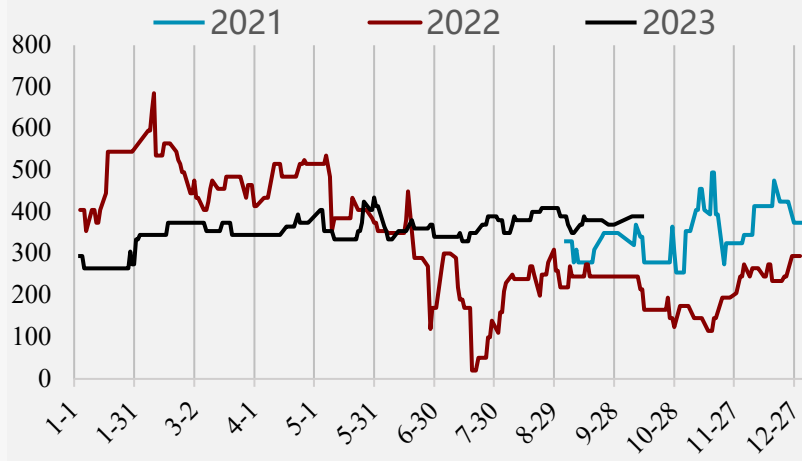
### 唐山钢板料价格(>=10mm)



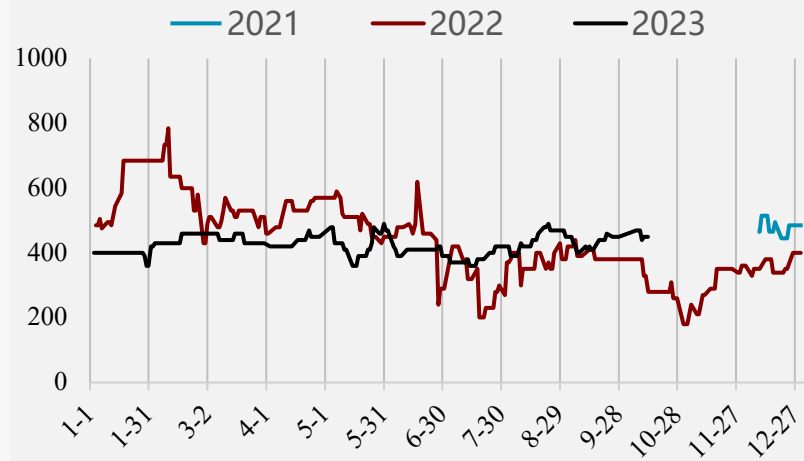
### 唐山钢筋切粒价格



### 唐山10mm钢板料-1.2破碎



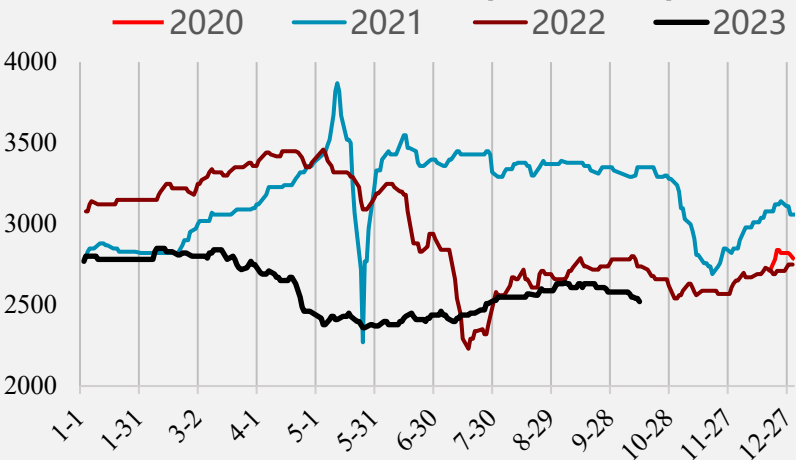
### 唐山钢筋切粒-1.2破碎



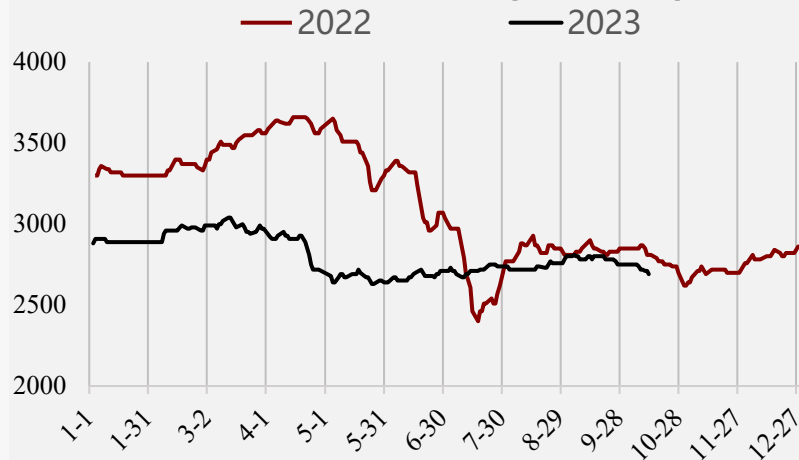
# 广州废钢价格与料型差

| 广州废钢价格(不含税) | 钢筋切粒 | 钢板料(>=6mm) | 钢板料(>=8mm) | 1.4破碎料 | 1.2破碎料 | 1.0破碎料 |
|-------------|------|------------|------------|--------|--------|--------|
| 2023/10/13  | 2780 | 2690       | 2690       | 2610   | 2520   | 2440   |
| 2023/10/7   | 2840 | 2750       | 2750       | 2670   | 2580   | 2500   |
| 2023/9/13   | 2890 | 2800       | 2800       | 2720   | 2630   | 2550   |
| 周环比         | -60  | -60        | -60        | -60    | -60    | -60    |
| 月环比         | -110 | -110       | -110       | -110   | -110   | -110   |

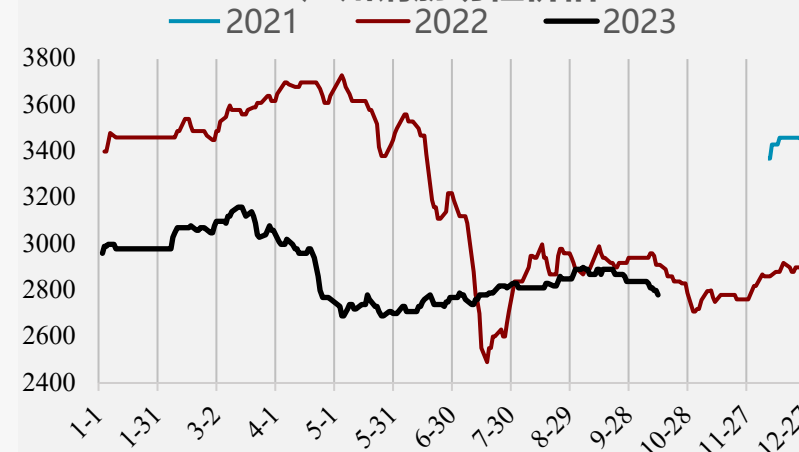
## 广州破碎料价格 (堆比重1.2)



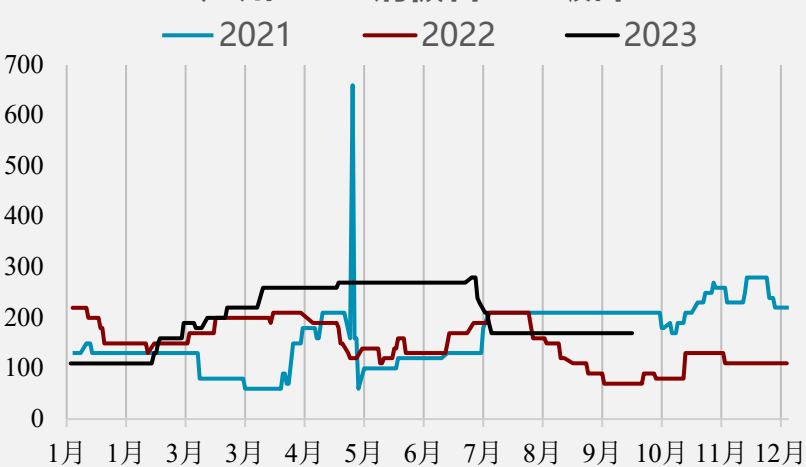
## 广州钢板料价格 (>=6mm)



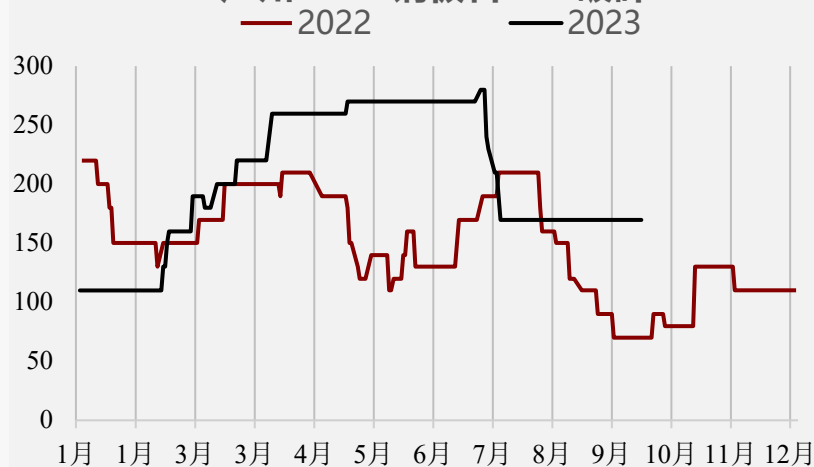
## 广州钢筋切粒价格



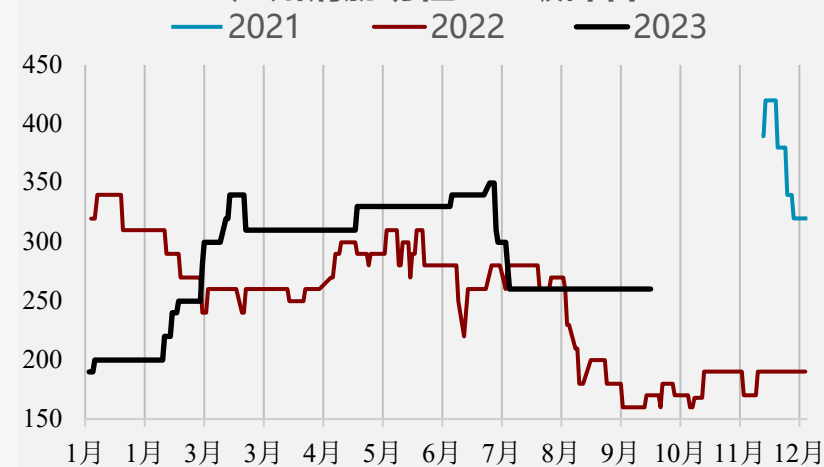
## 广州8mm钢板料-1.2破碎



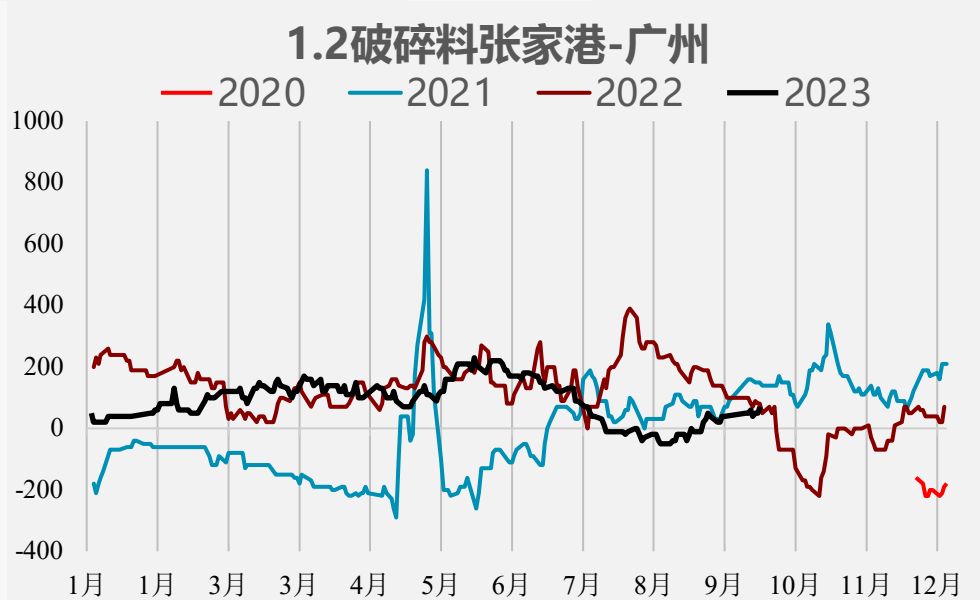
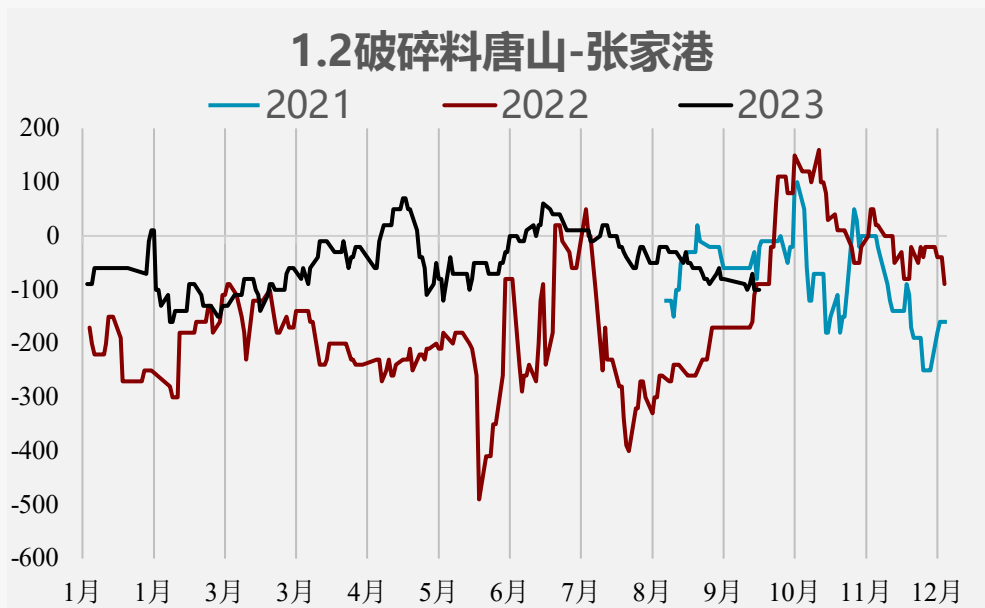
## 广州6mm钢板料-1.2破碎



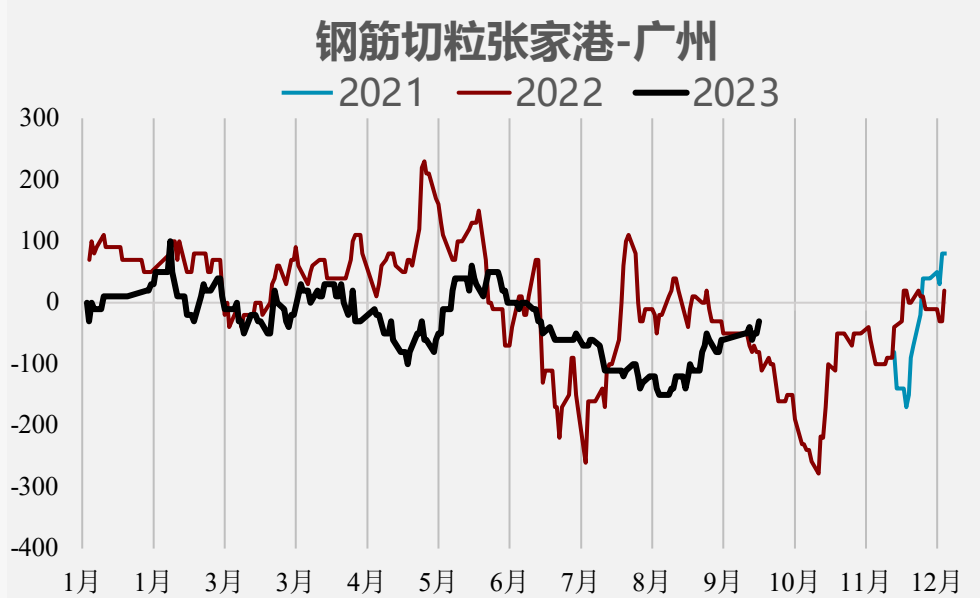
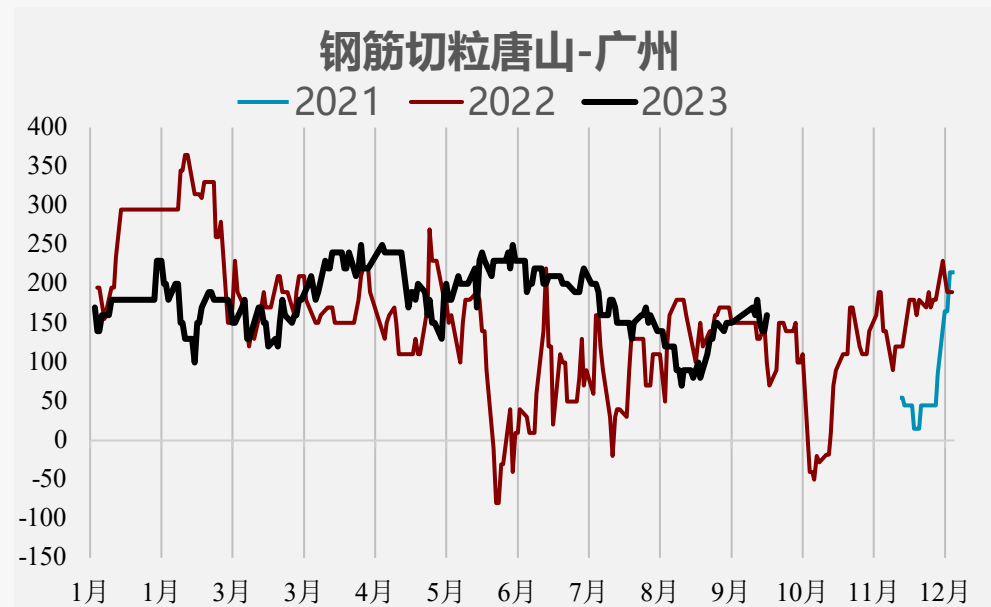
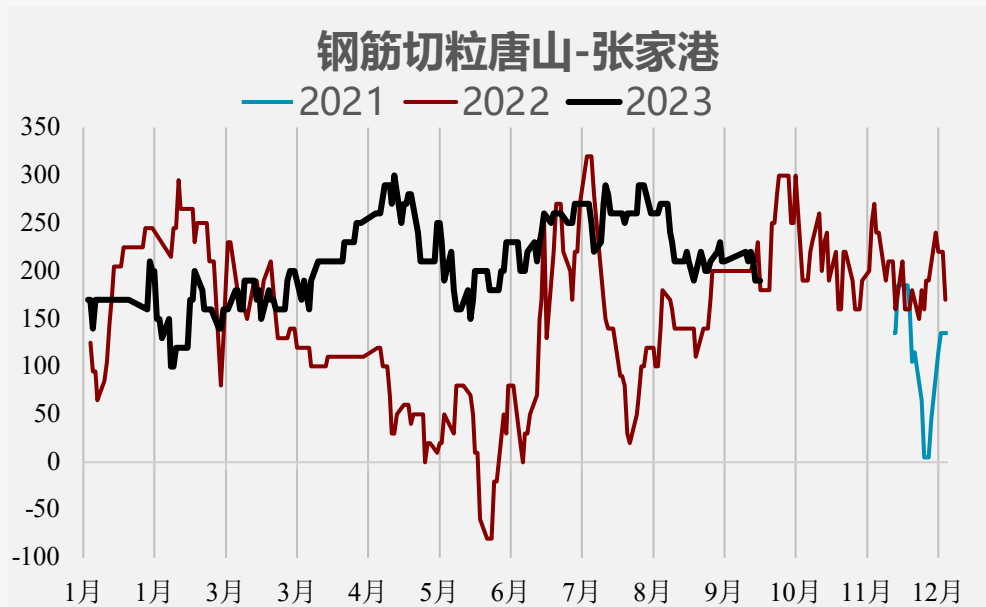
## 广州钢筋切粒-1.2破碎料



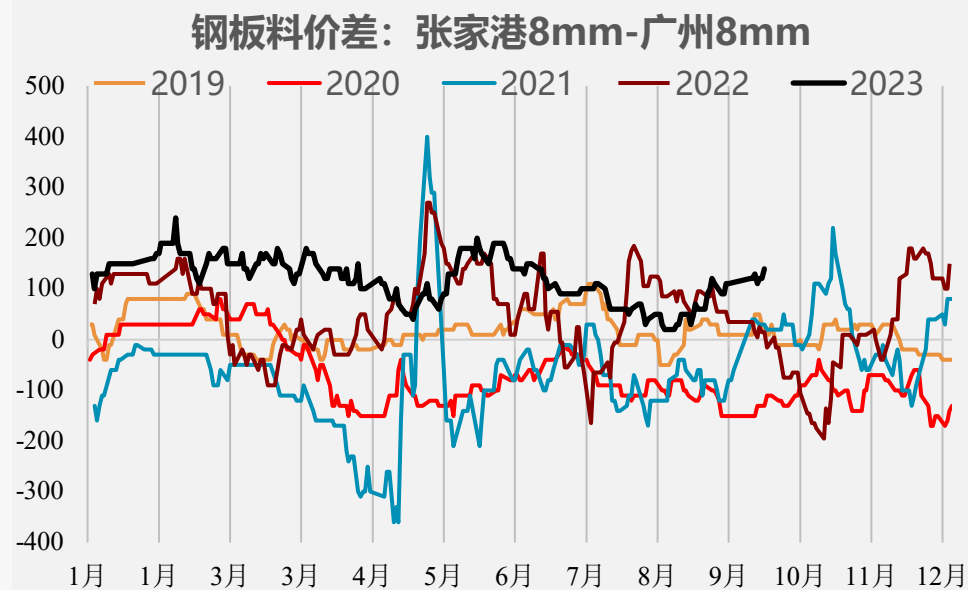
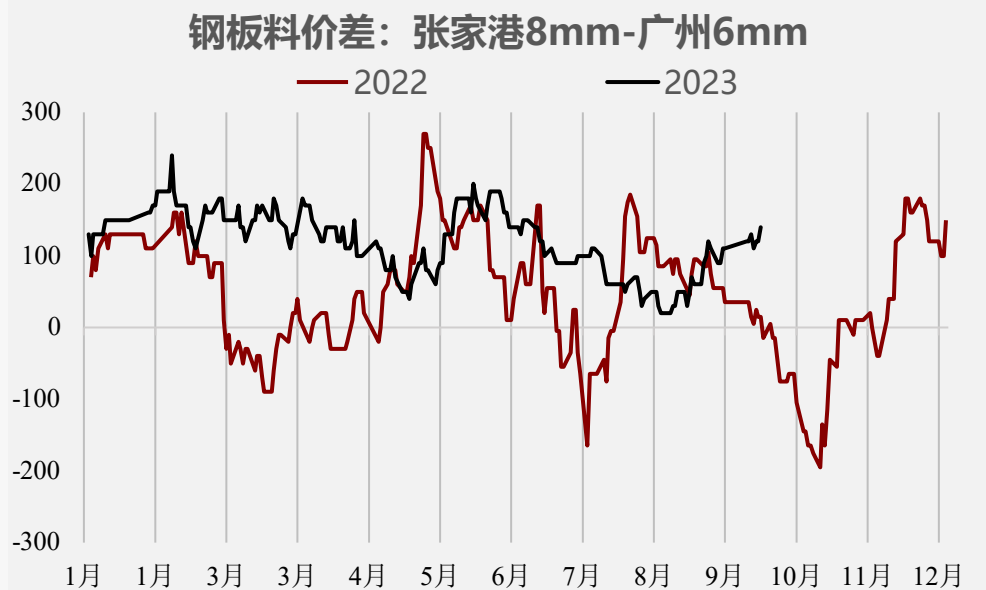
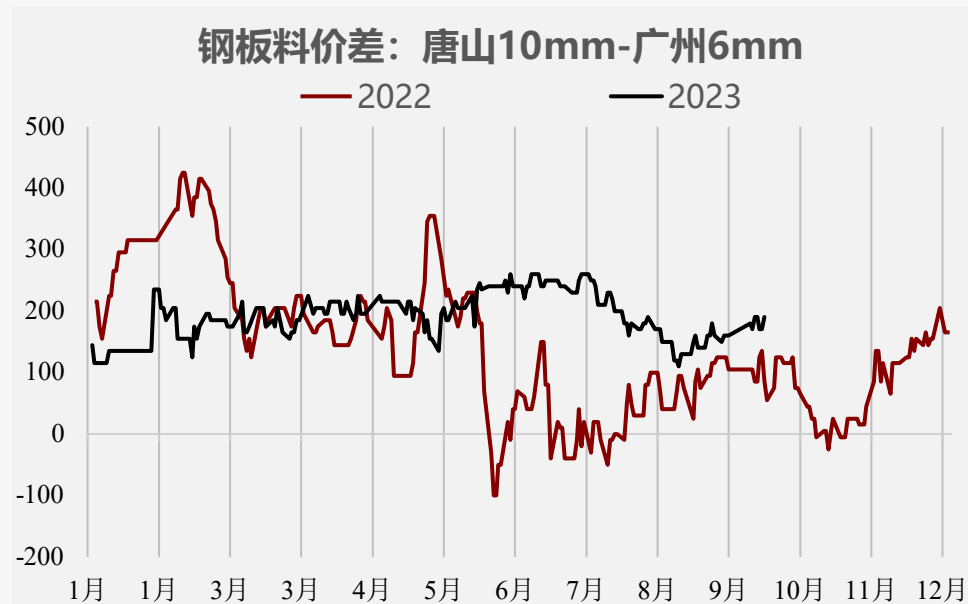
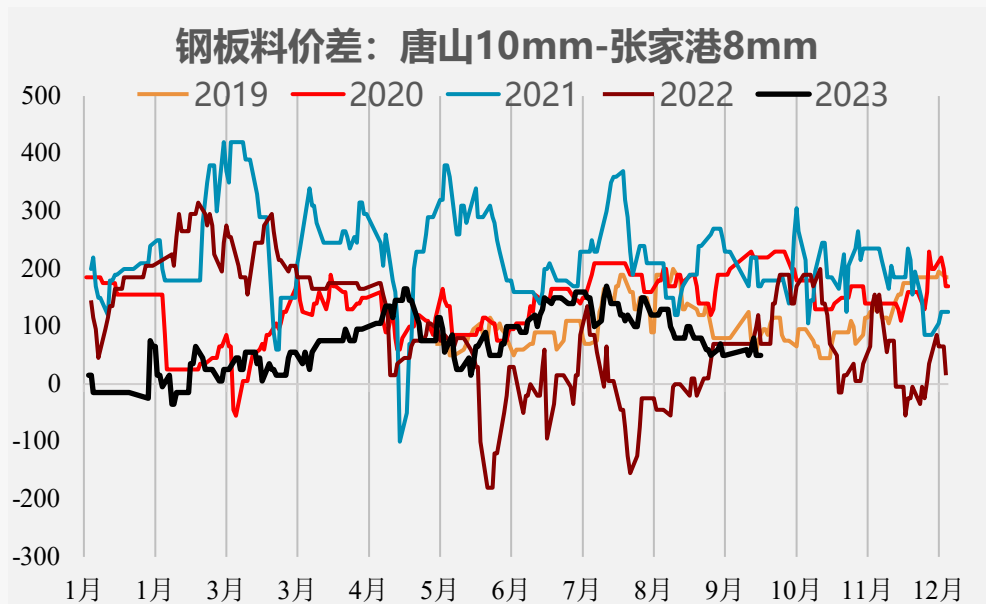
# 破碎料区域价差



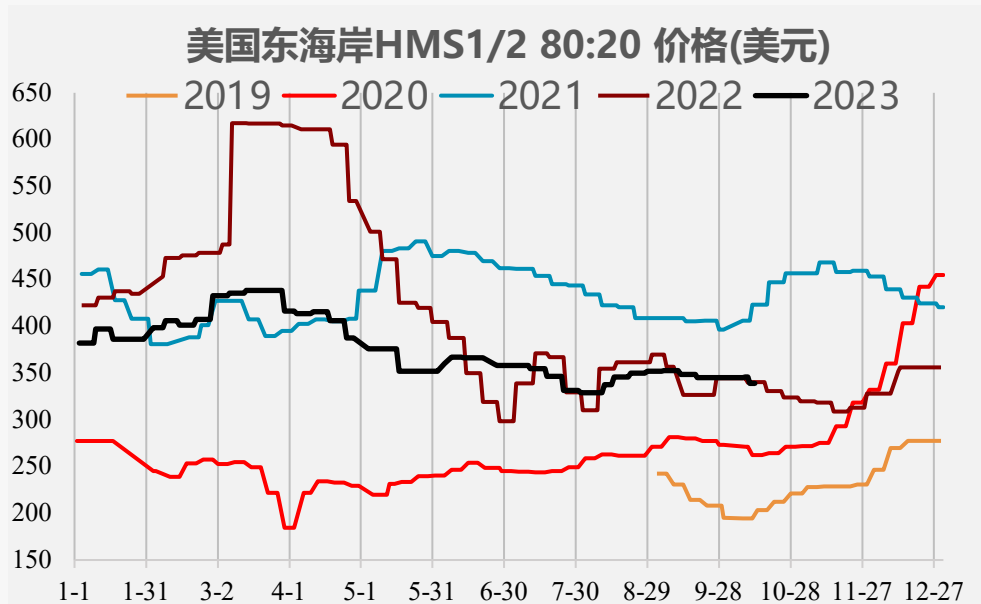
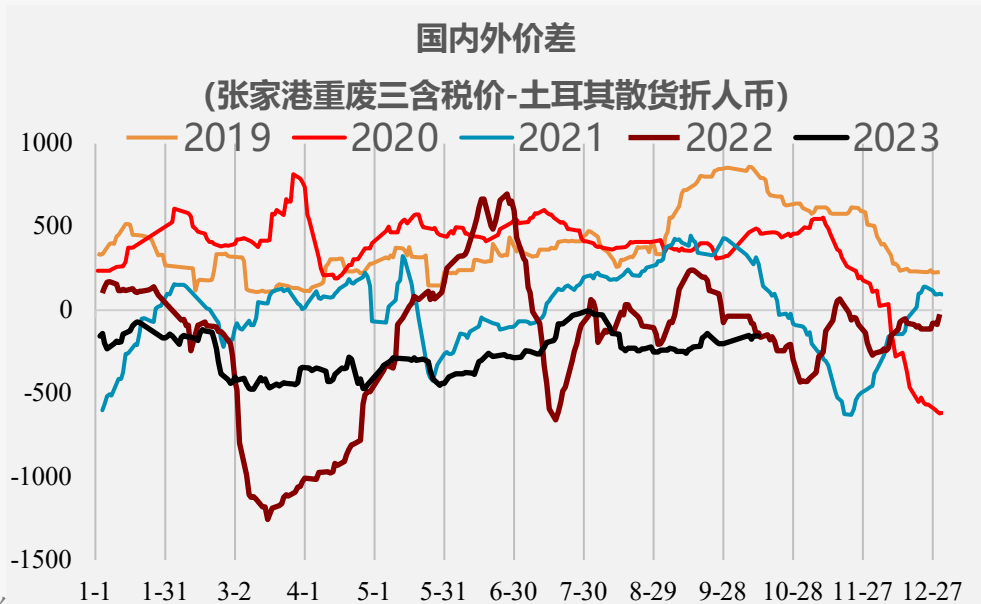
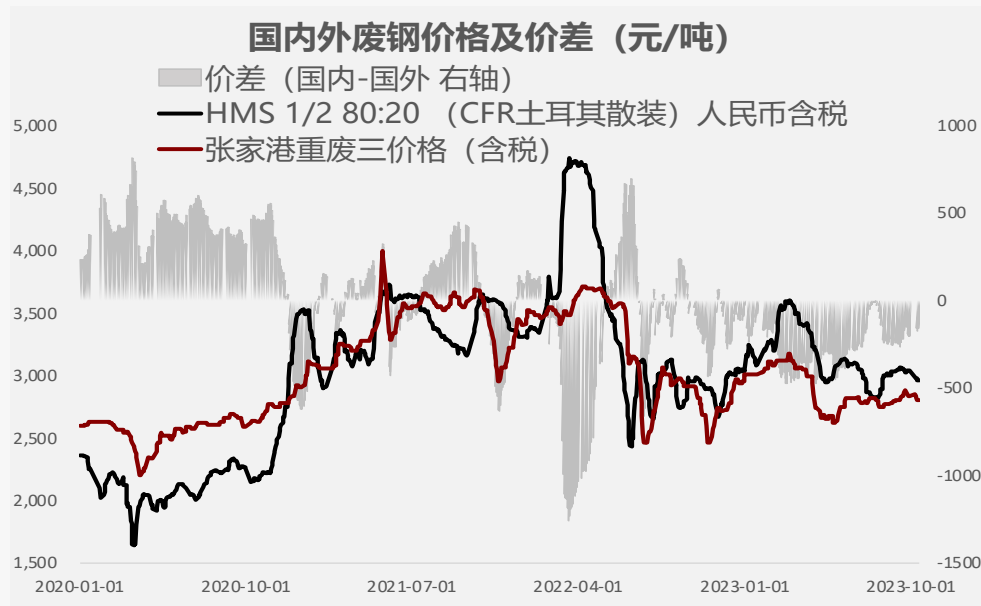
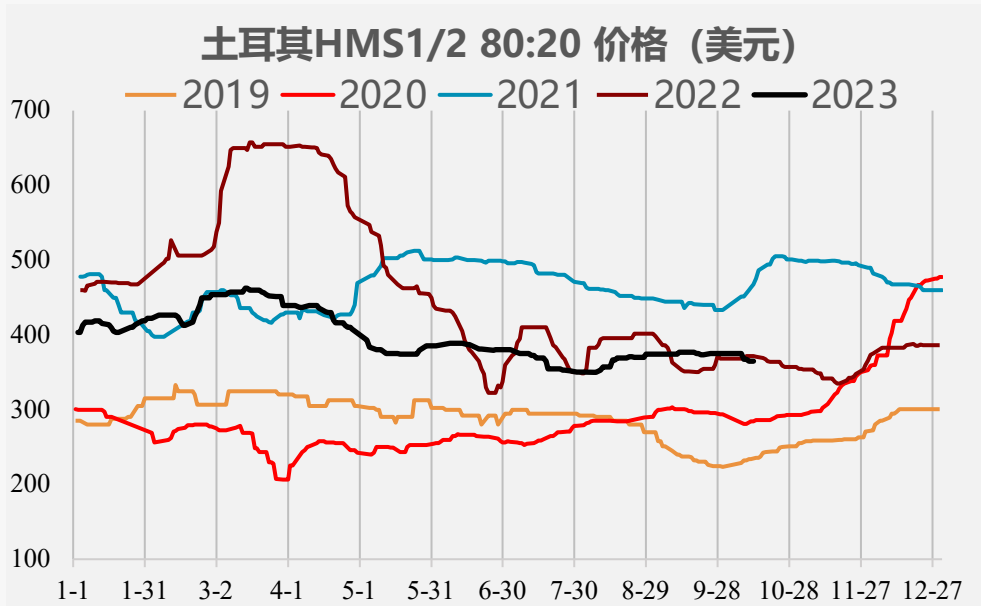
# 钢筋切粒区域价差



# 钢板料区域价差



# 海外废钢价格



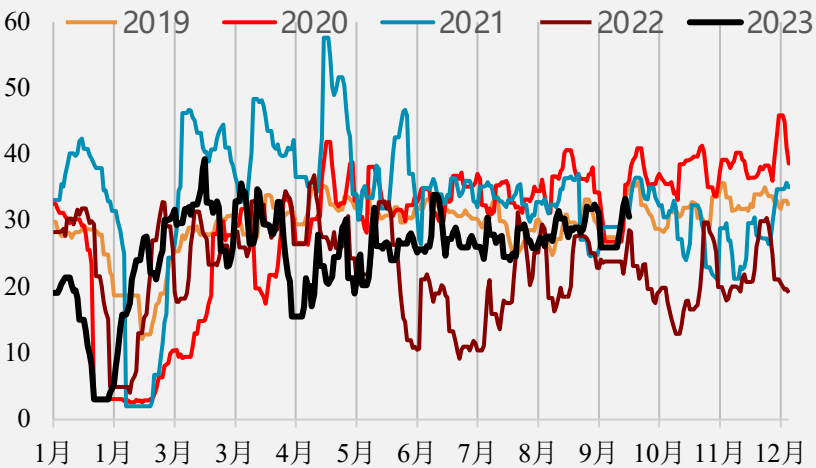


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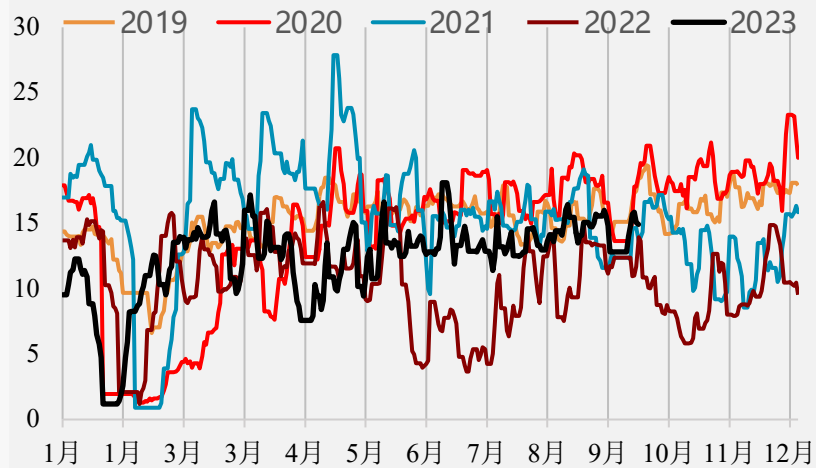
# 再生钢铁原料供应、 需求与库存数据

# 废钢供应-147家钢厂样本

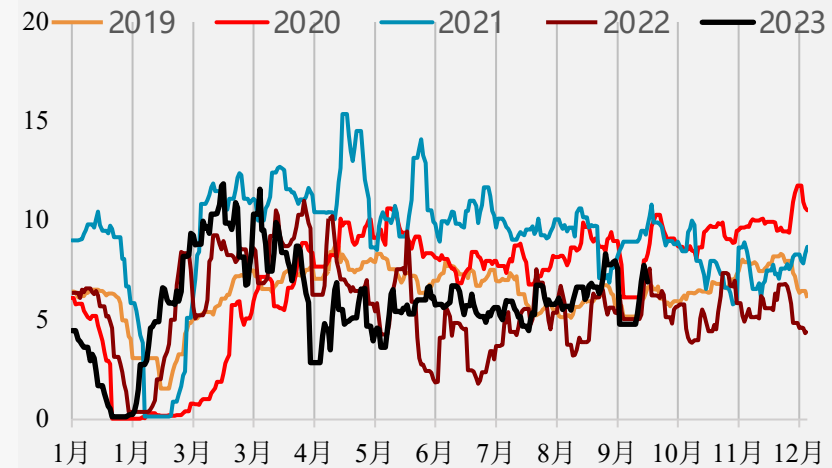
## 147家钢厂废钢到货量 (不含华南 万吨)



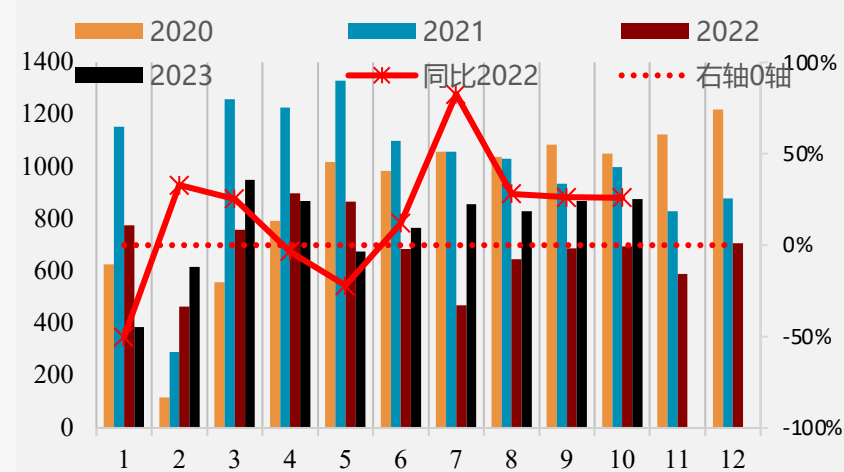
## 70家钢厂废钢到货量 (不含华南 万吨)



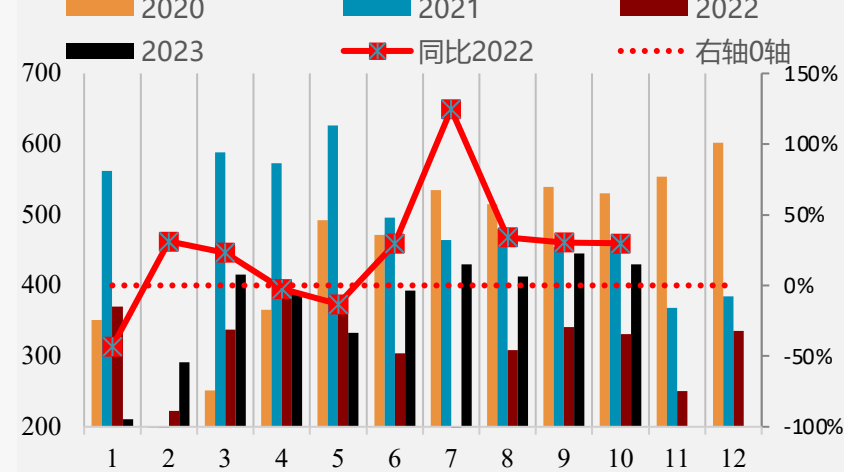
## 49家钢厂废钢到货量 (不含华南 万吨)



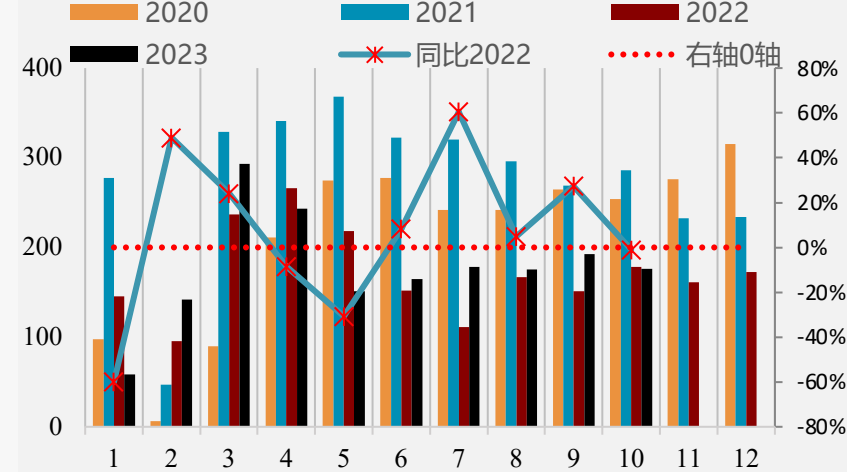
## 147家钢厂废钢月度到货量 (万吨)



## 70家长流程钢厂废钢到货量 (不含华南)



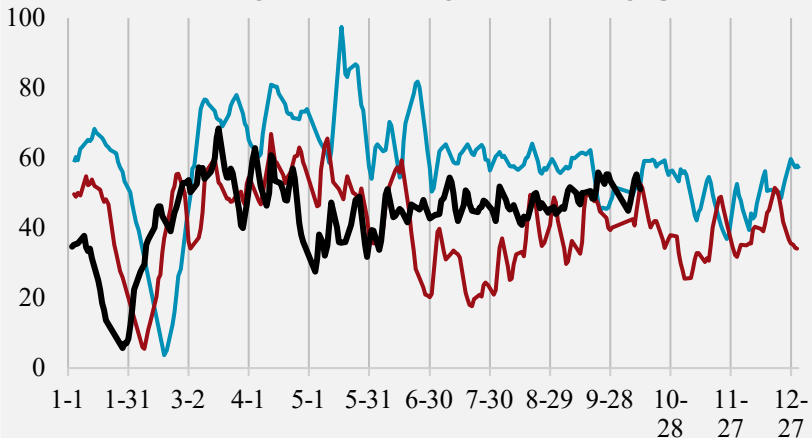
## 49家长流程钢厂废钢到货量 (不含华南)



# 废钢供应-255样本

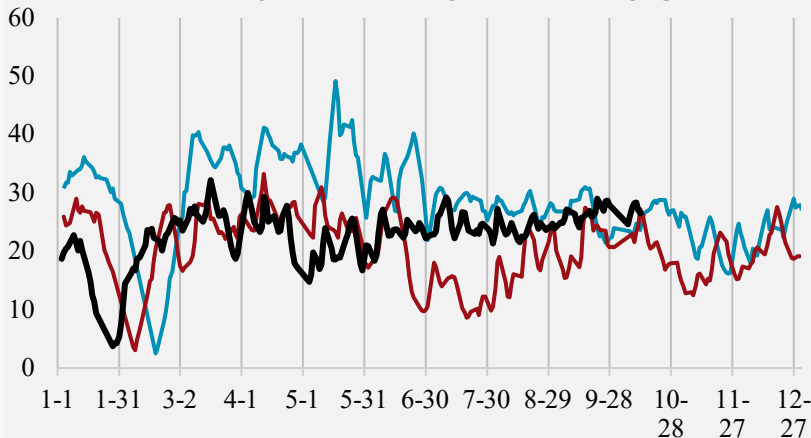
### 255家钢厂废钢到货(万吨)

— 2021 — 2022 — 2023



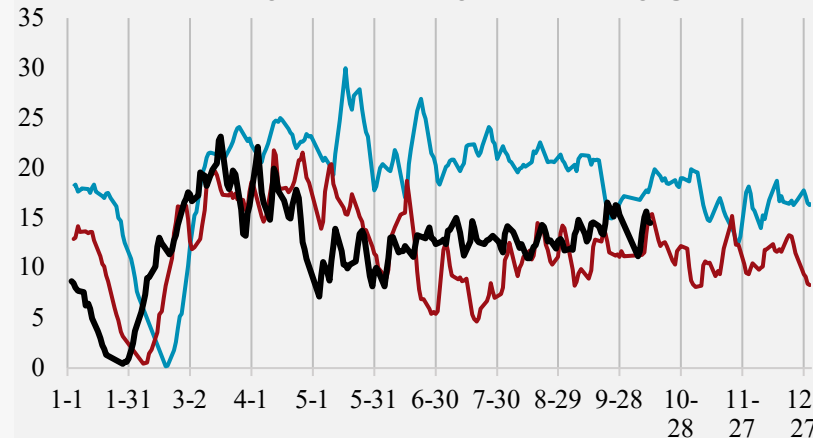
### 132家长流程钢厂废钢到货(万吨)

— 2021 — 2022 — 2023



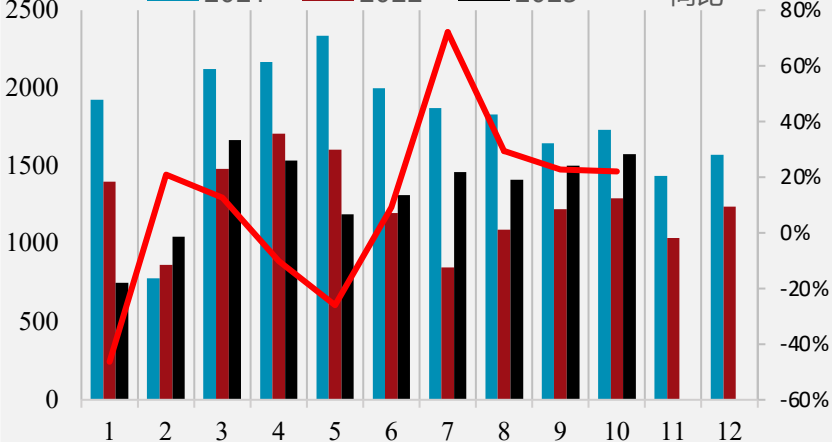
### 89家短流程钢厂废钢到货(万吨)

— 2021 — 2022 — 2023



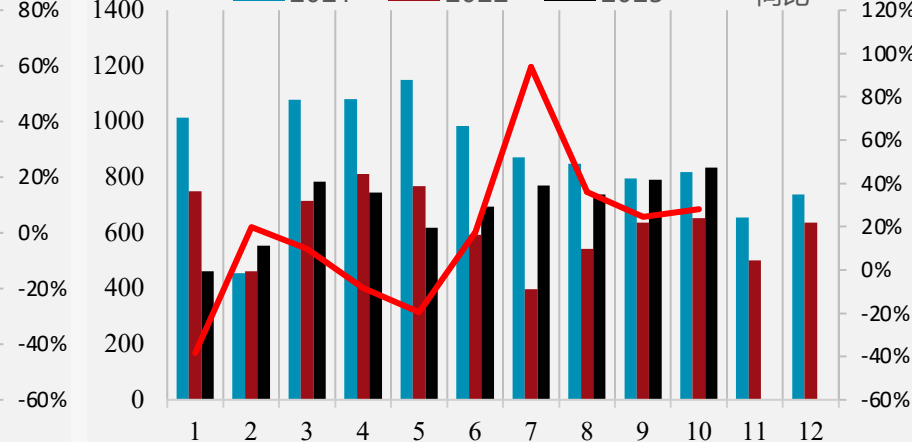
### 255家钢厂废钢月度到货量 (万吨)

■ 2021 ■ 2022 ■ 2023 — 同比



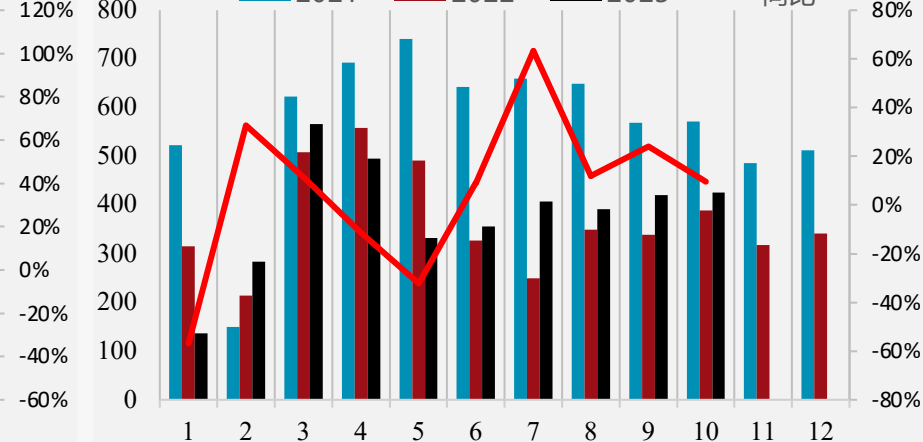
### 132家长流程钢厂废钢月度到货量 (万吨)

■ 2021 ■ 2022 ■ 2023 — 同比



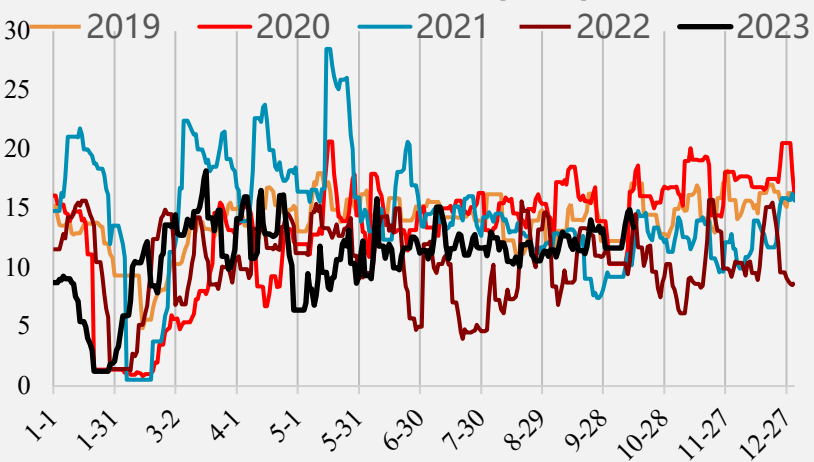
### 89家短流程钢厂废钢月度到货量 (万吨)

■ 2021 ■ 2022 ■ 2023 — 同比

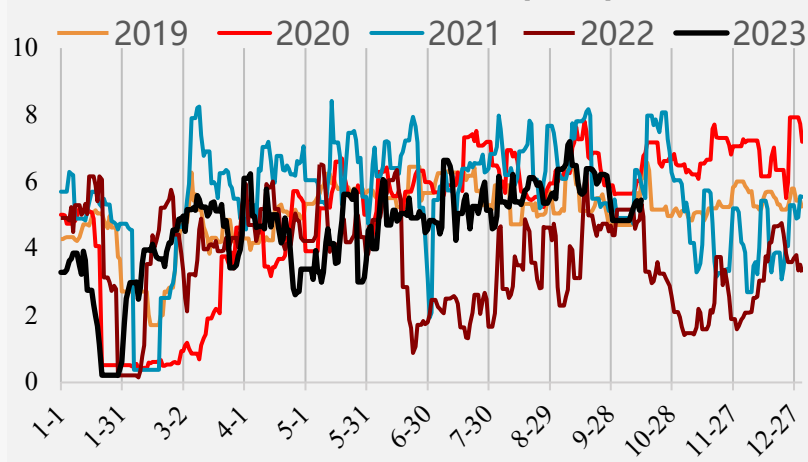


# 废钢到货量-109家分地区

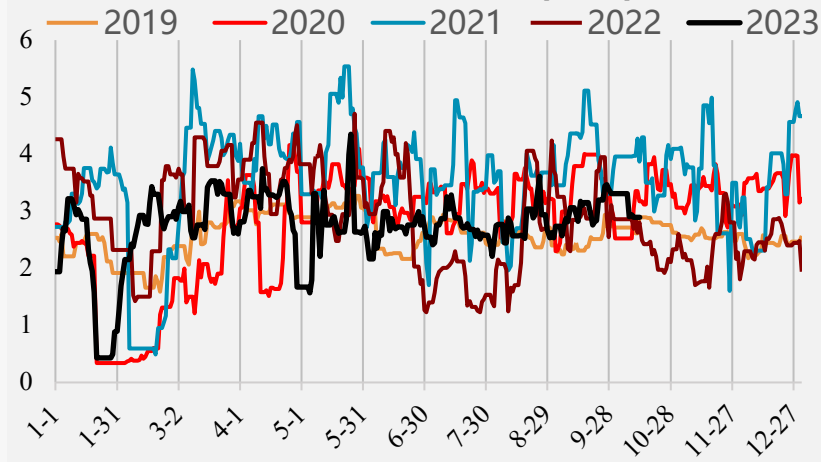
## 华东废钢到货量(万吨)



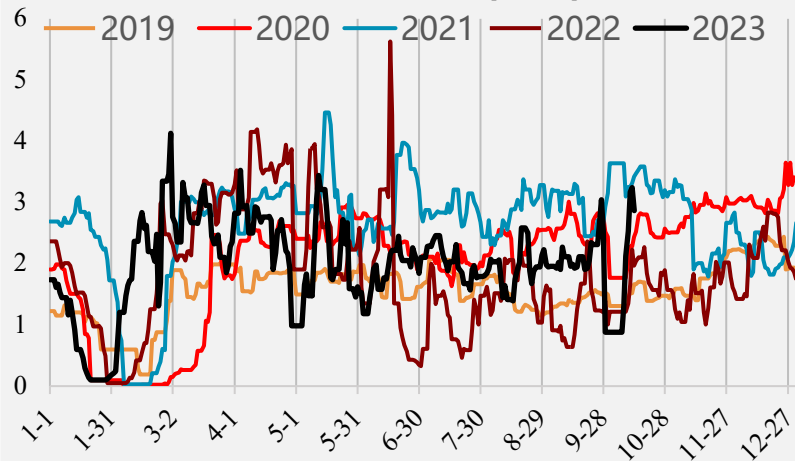
## 华北废钢到货量(万吨)



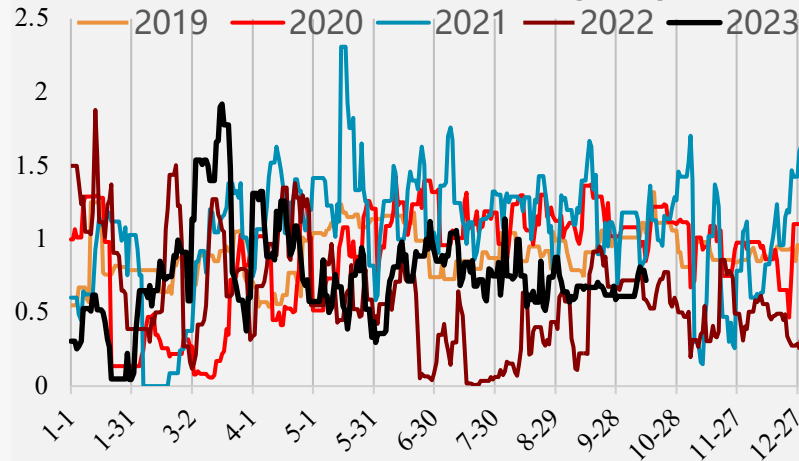
## 华中废钢到货量(万吨)



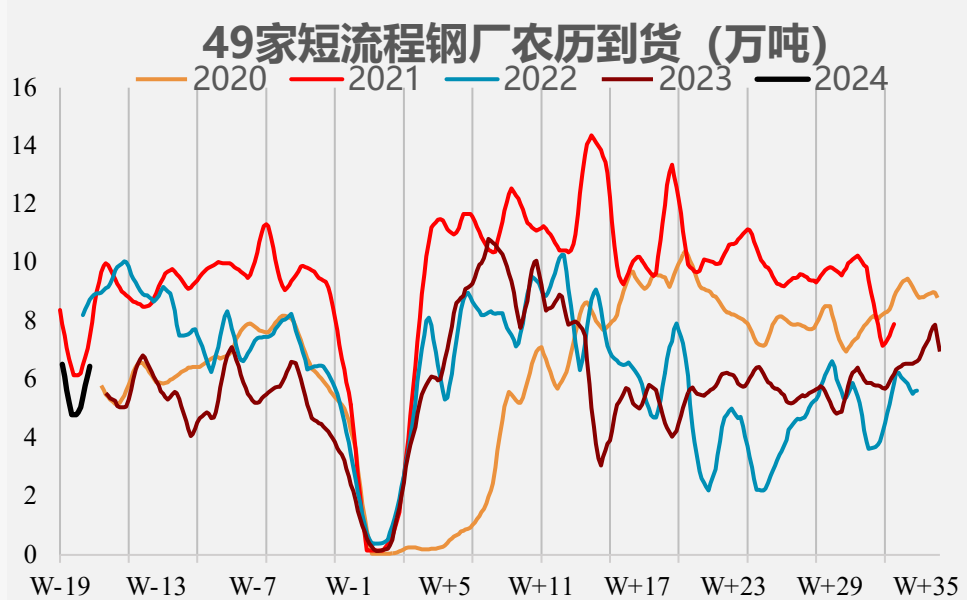
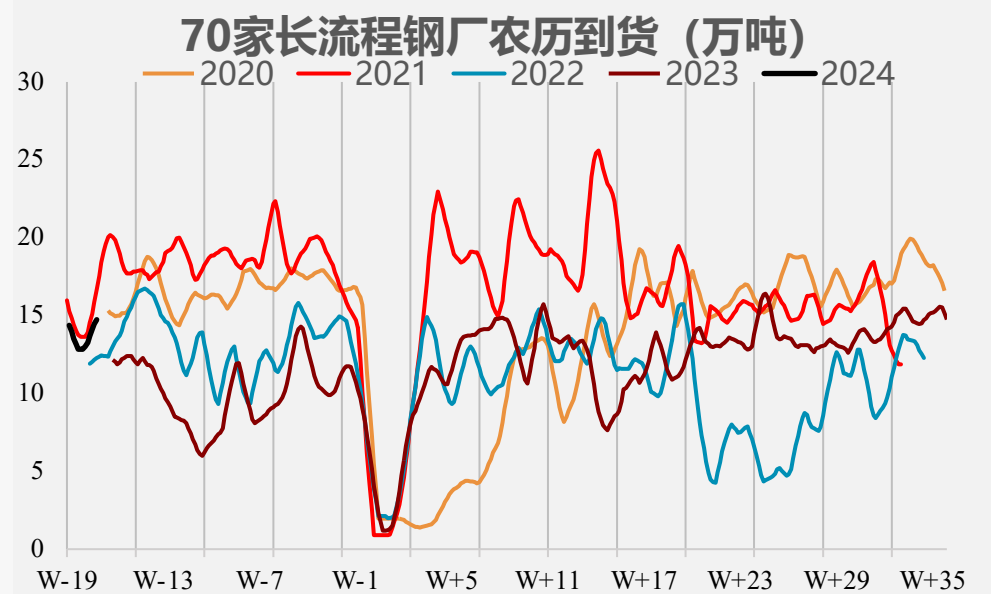
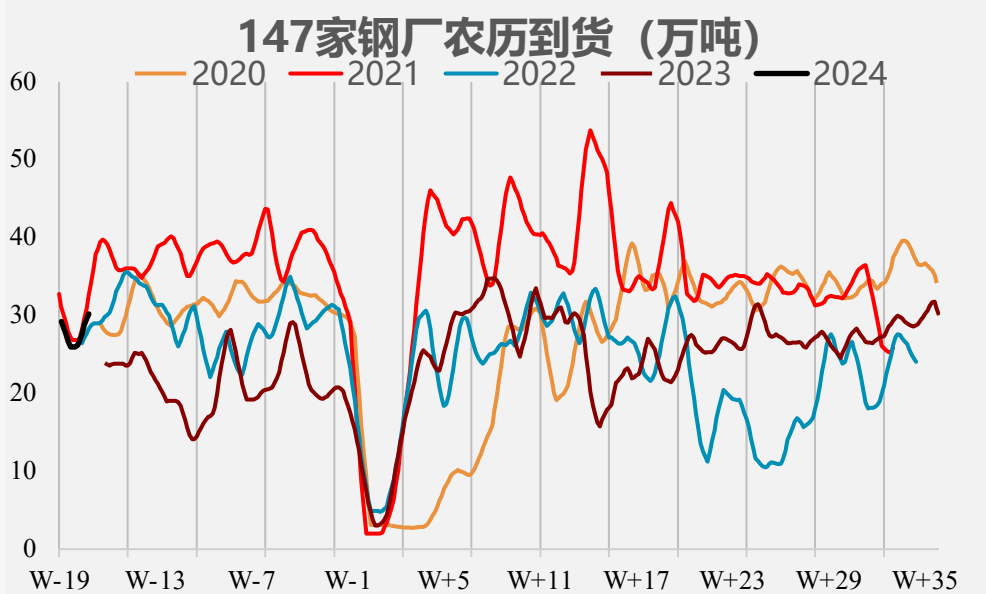
## 西南废钢到货量(万吨)



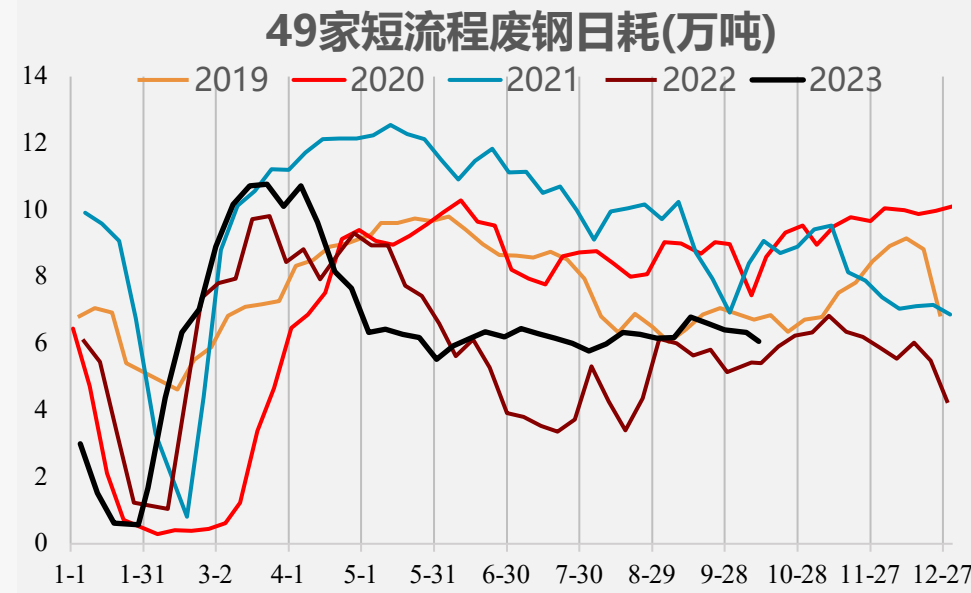
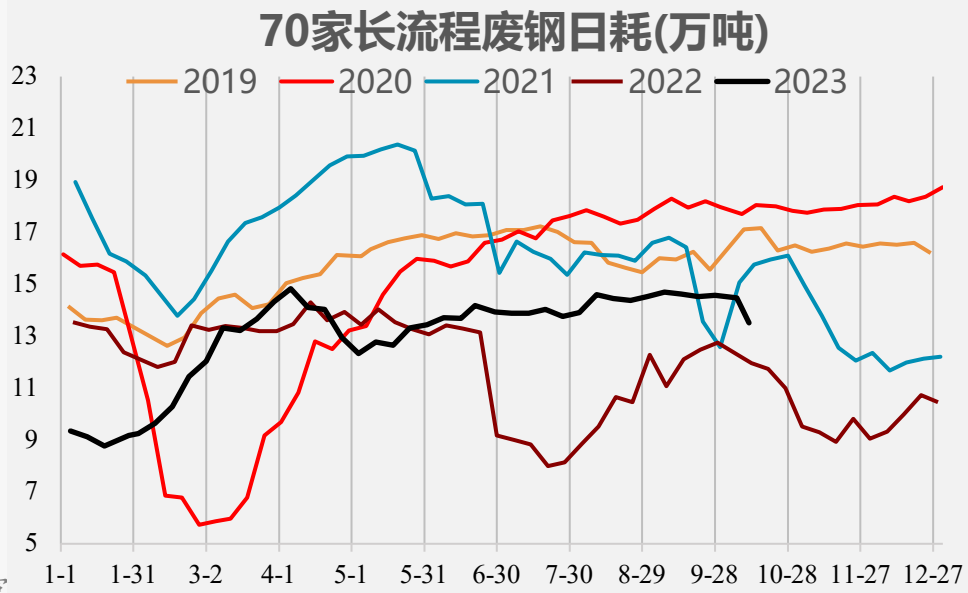
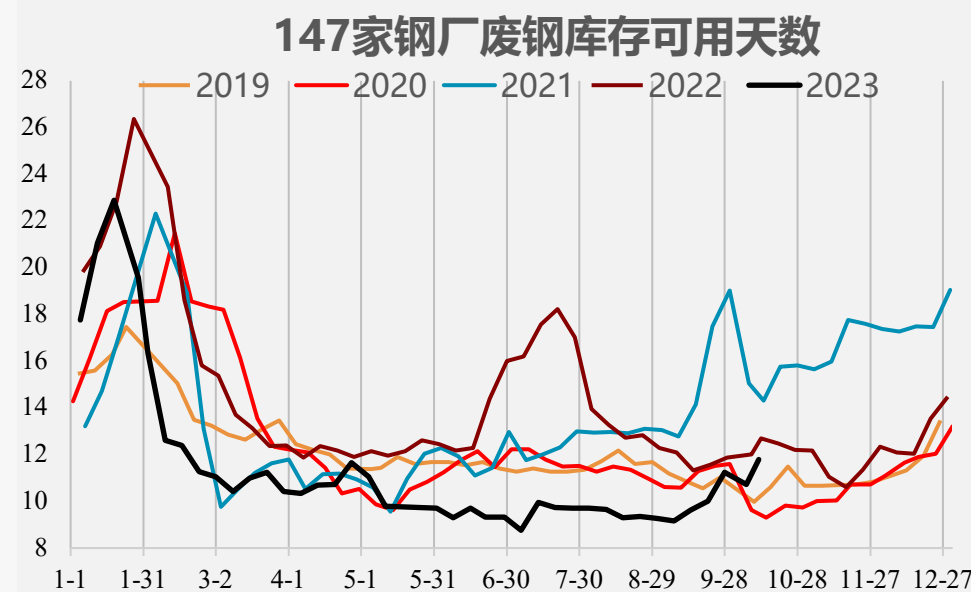
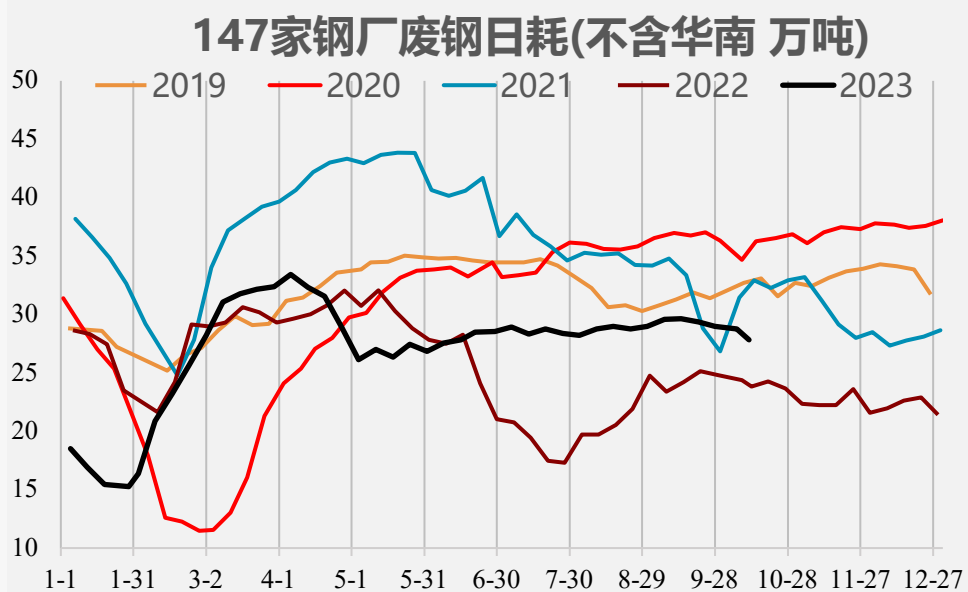
## 东北钢厂废钢到货量(万吨)



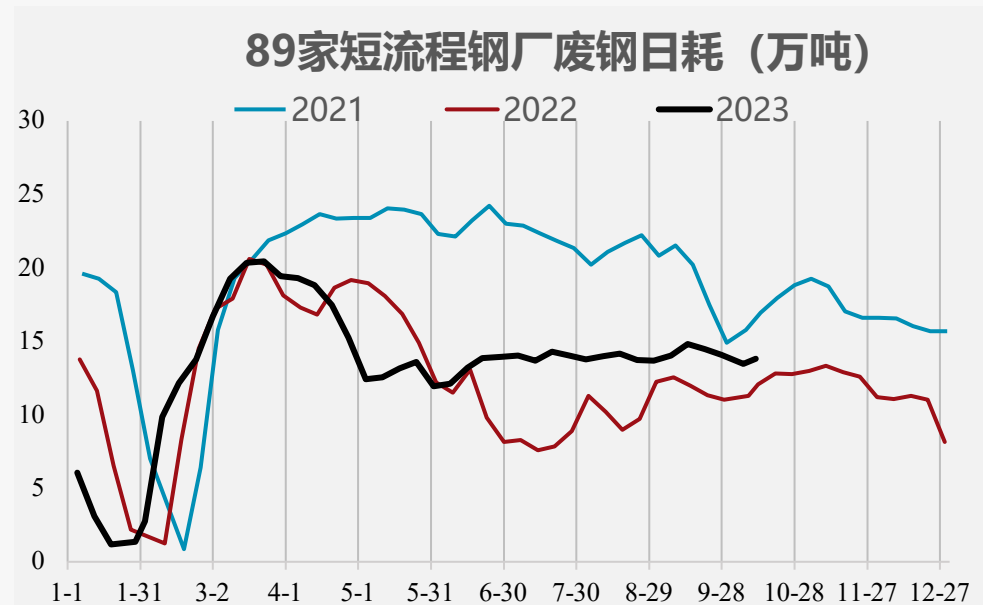
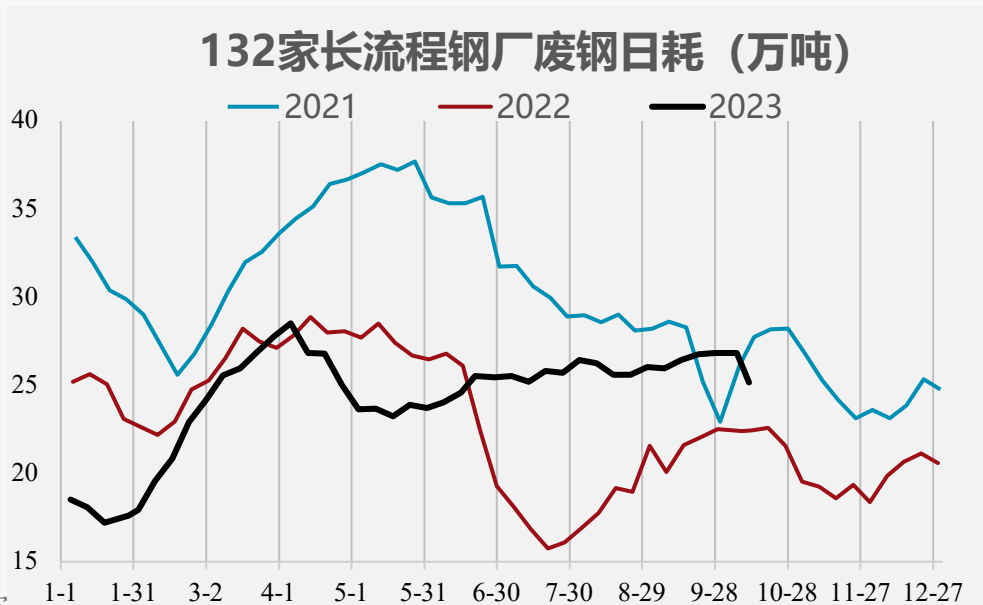
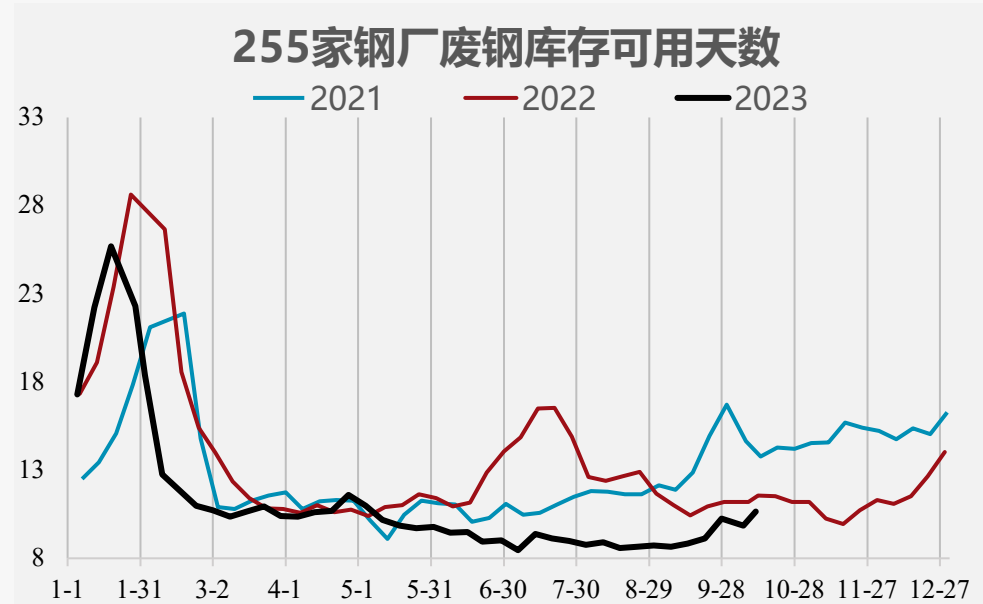
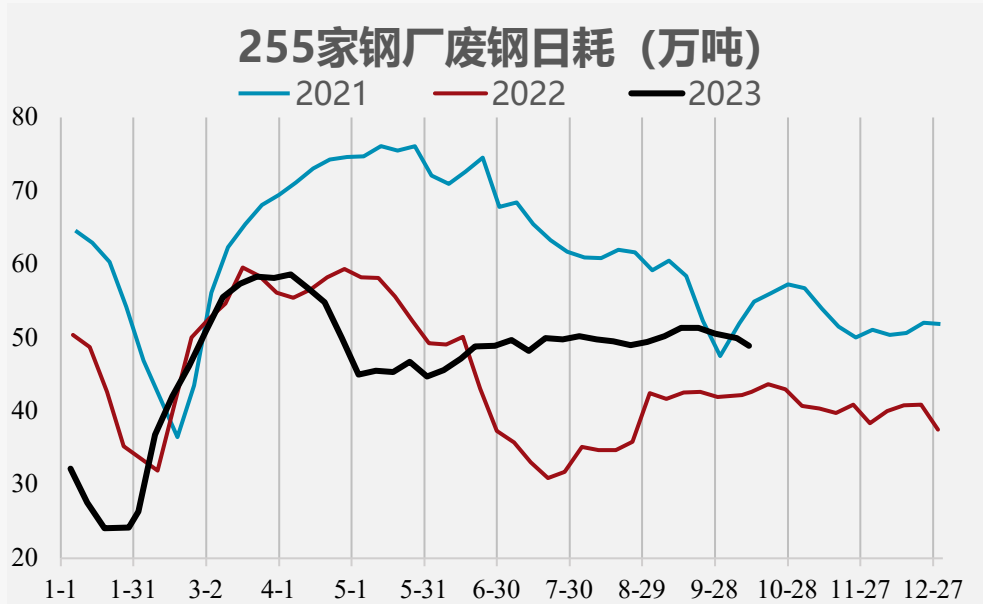
# 农历到货



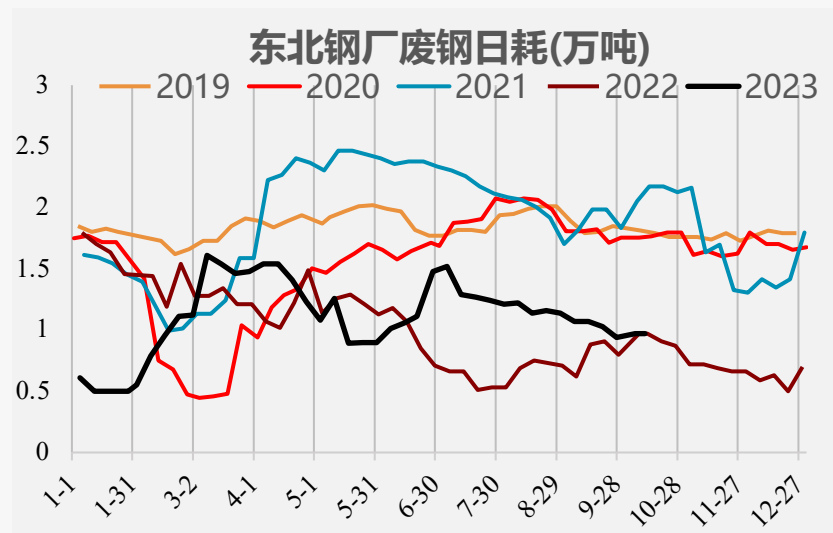
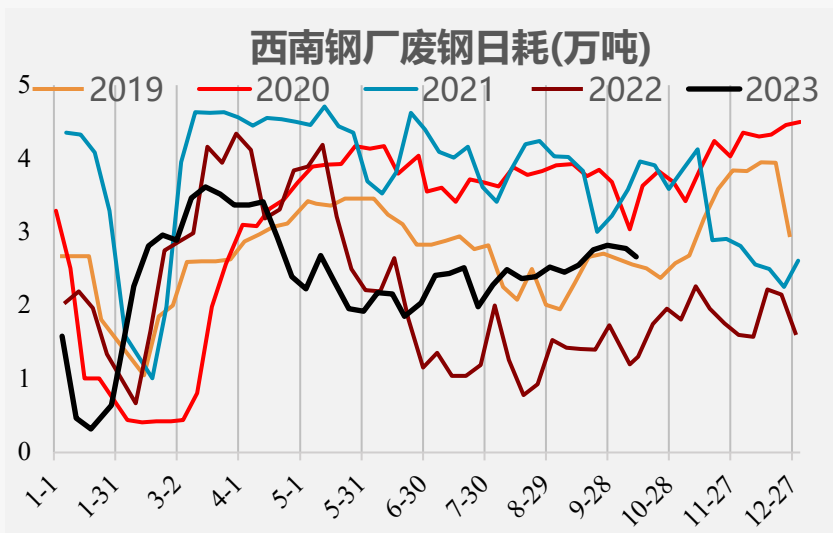
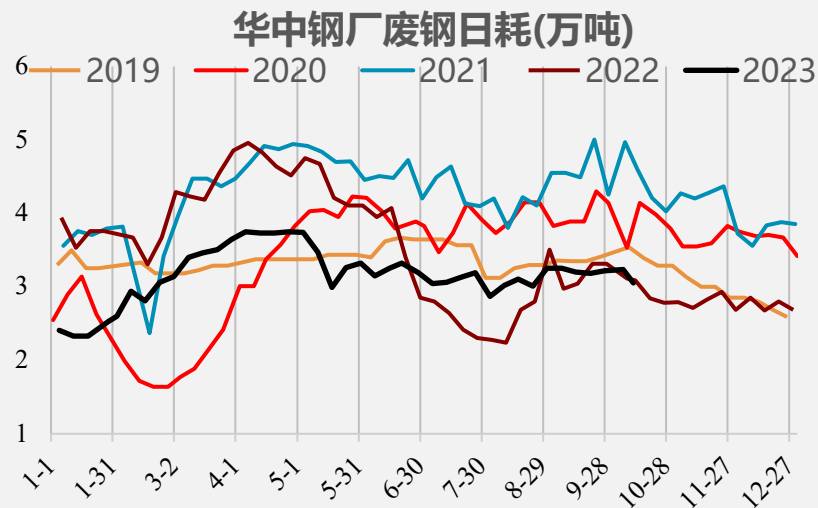
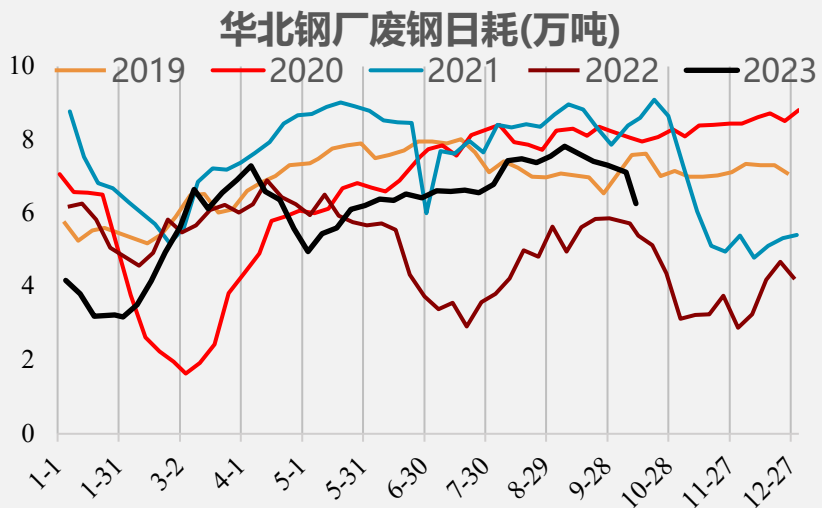
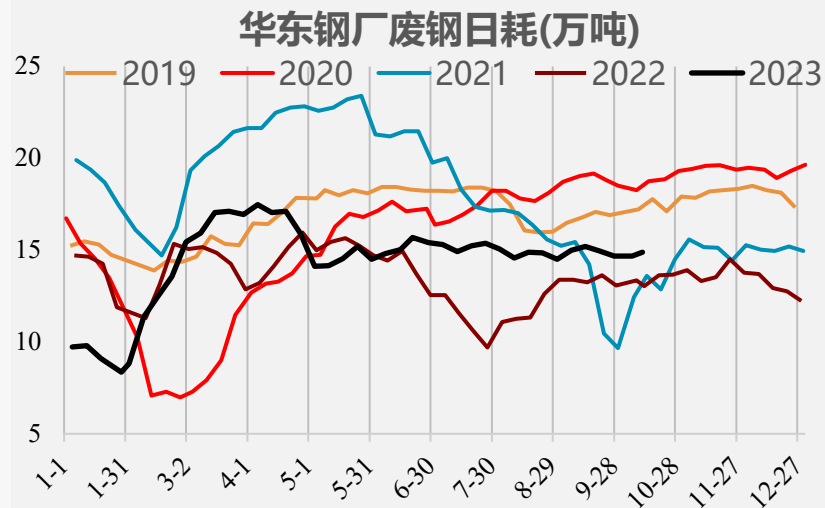
# 废钢需求-147钢厂口径



# 废钢需求-255钢厂



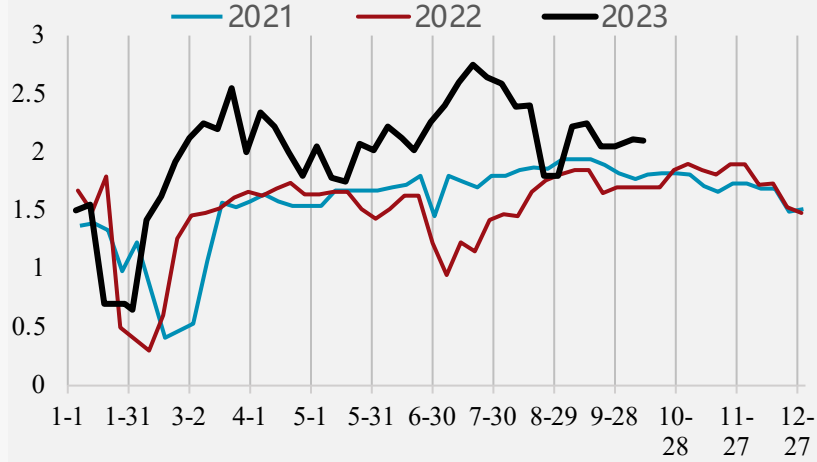
# 废钢日耗-147分地区



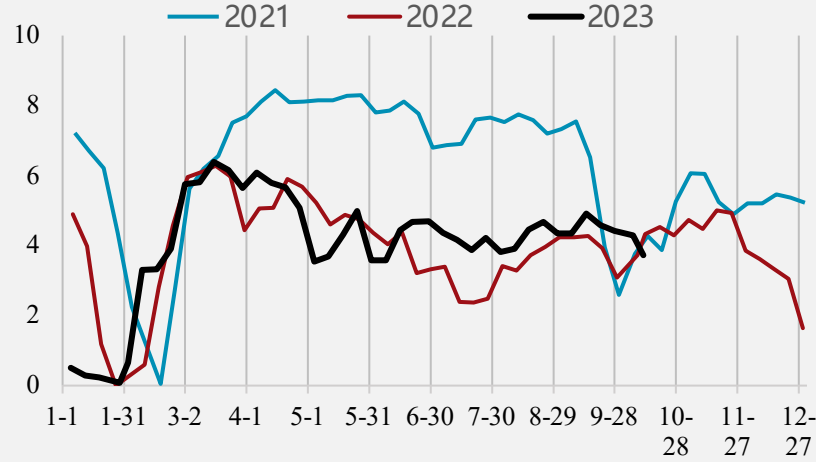


# 废钢日耗-89家短流程分地区 万吨

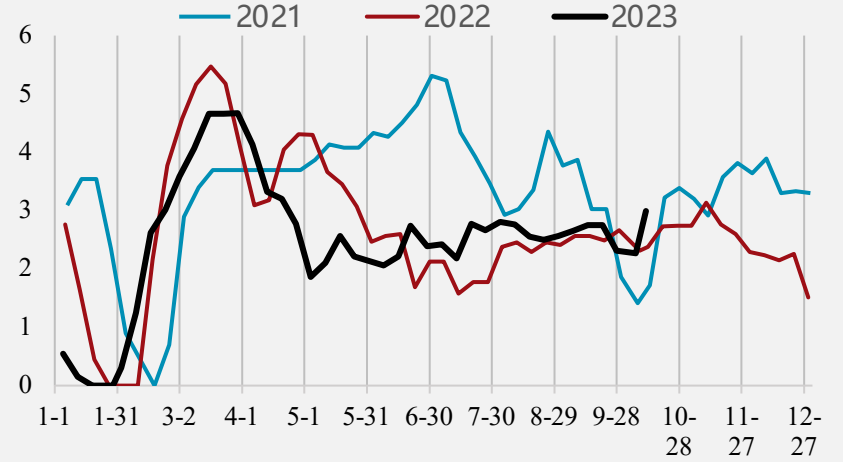
## 89家短流程钢厂日耗 (华北)



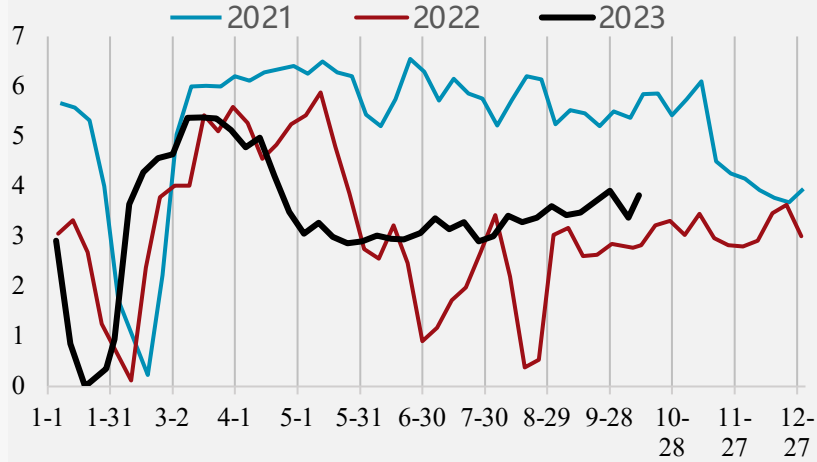
## 89家短流程钢厂日耗 (华东)



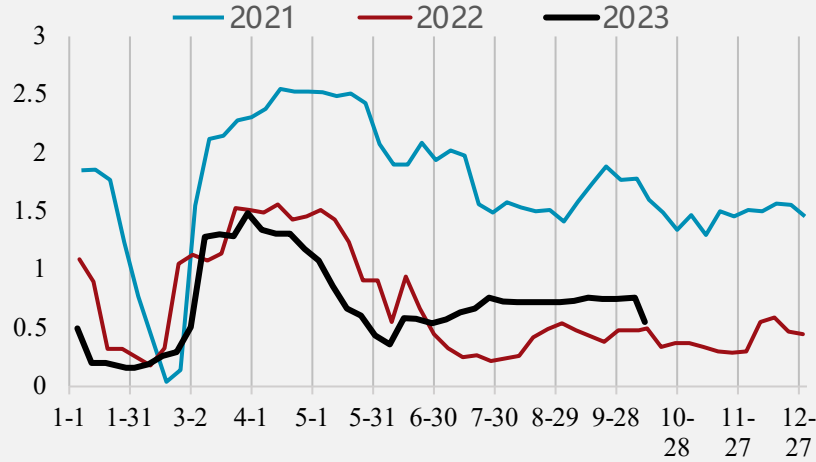
## 89家短流程钢厂日耗 (华南)



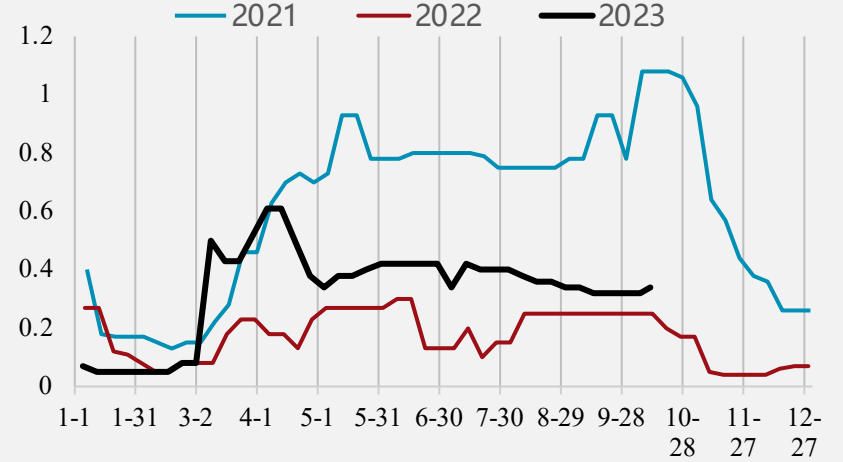
## 89家短流程钢厂日耗 (西南)



## 89家短流程钢厂日耗 (华中)

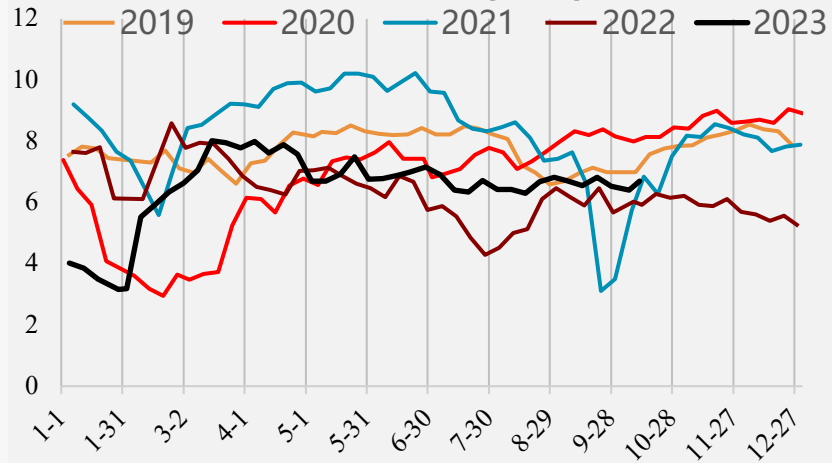


## 89家短流程钢厂日耗 (东北)

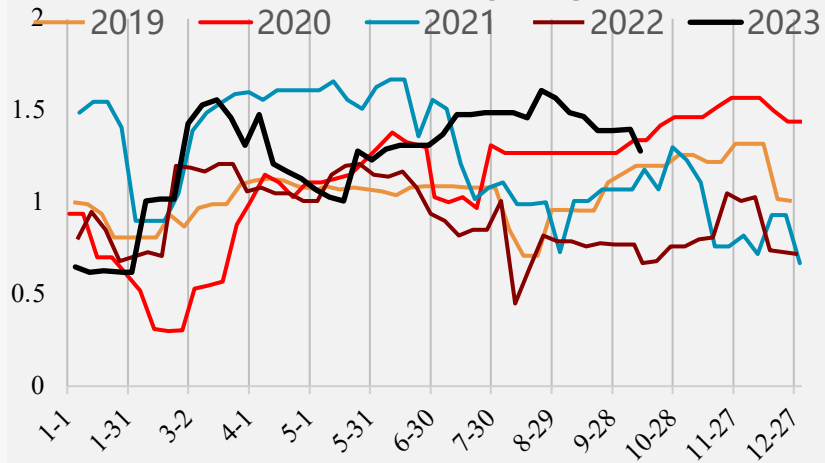


# 废钢日耗-147分省份

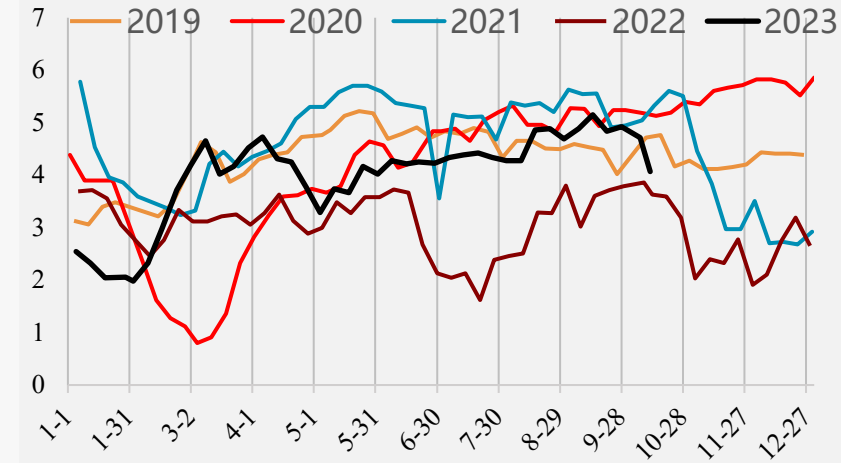
## 江苏废钢日耗 (万吨)



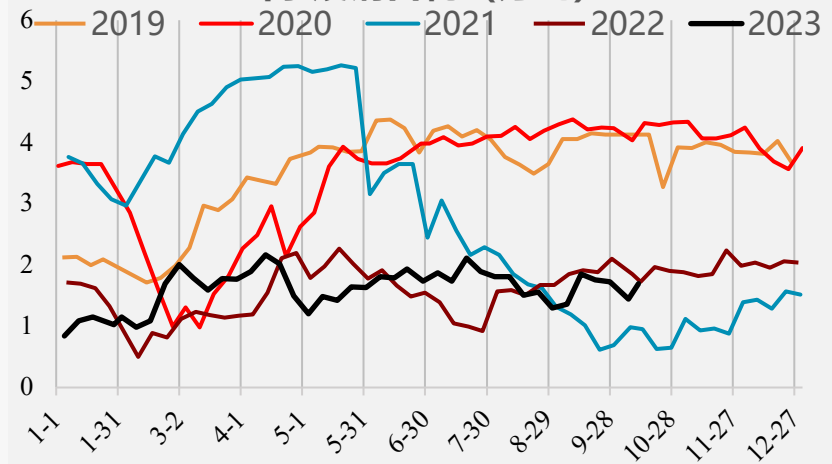
## 安徽废钢日耗 (万吨)



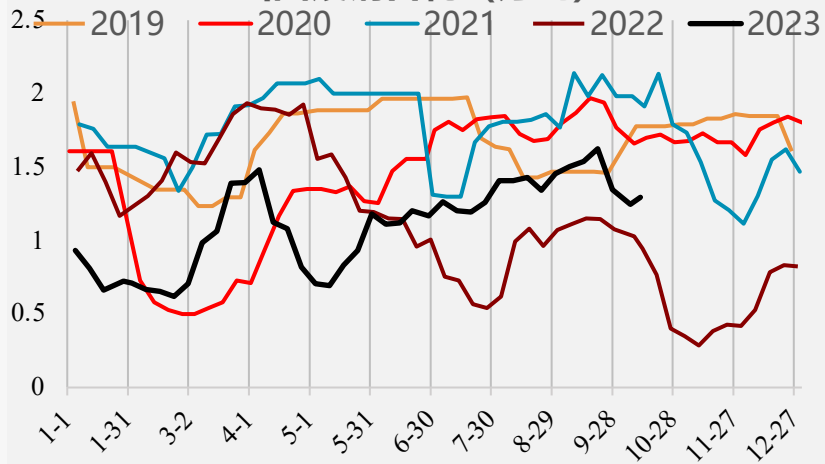
## 河北废钢日耗 (万吨)



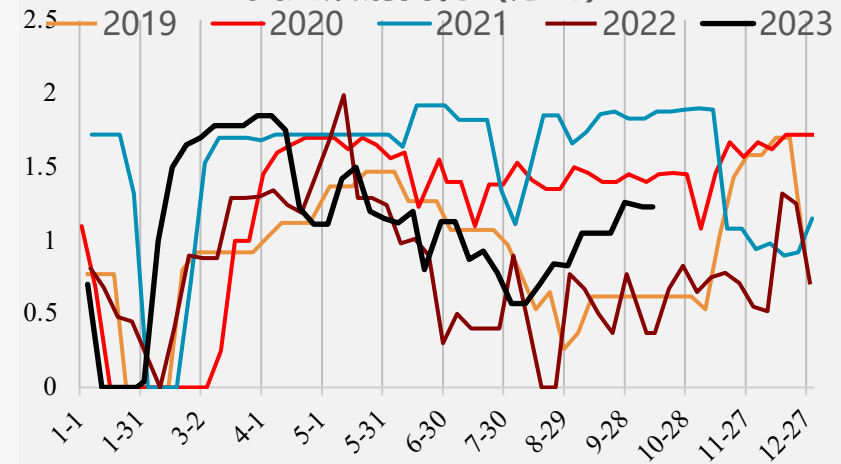
## 山东废钢日耗 (万吨)



## 山西废钢日耗 (万吨)

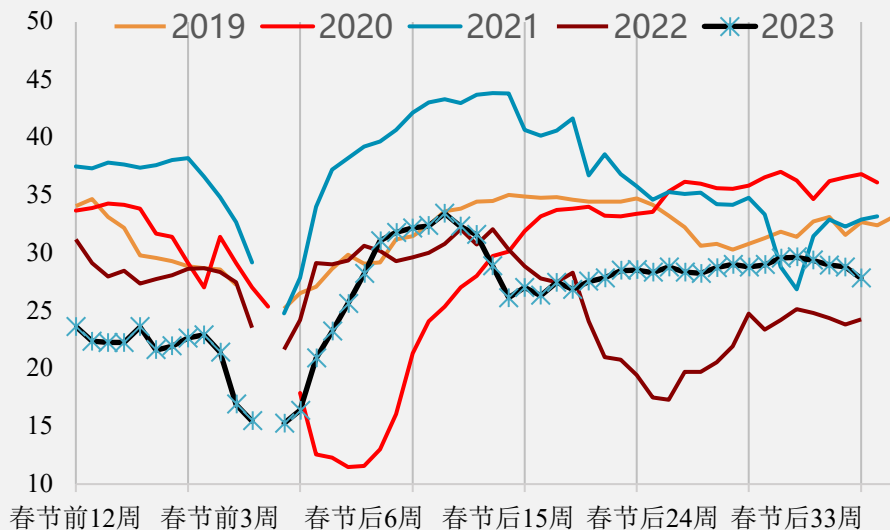


## 四川废钢日耗 (万吨)

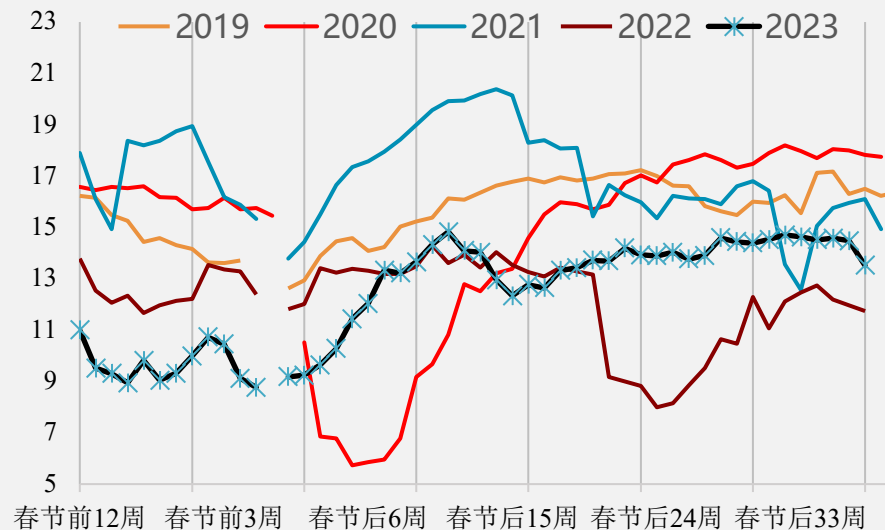


# 农历日耗

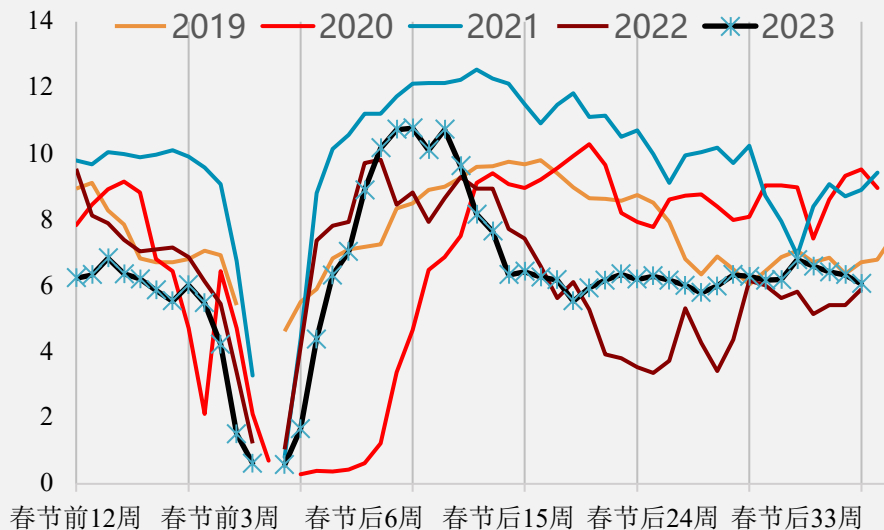
## 147家钢厂农历日耗(万吨)



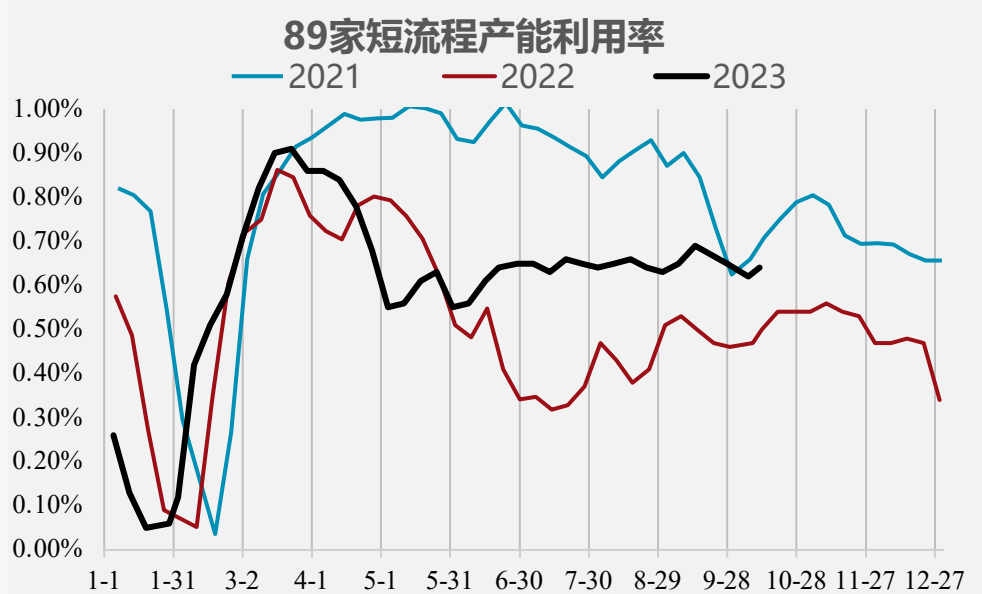
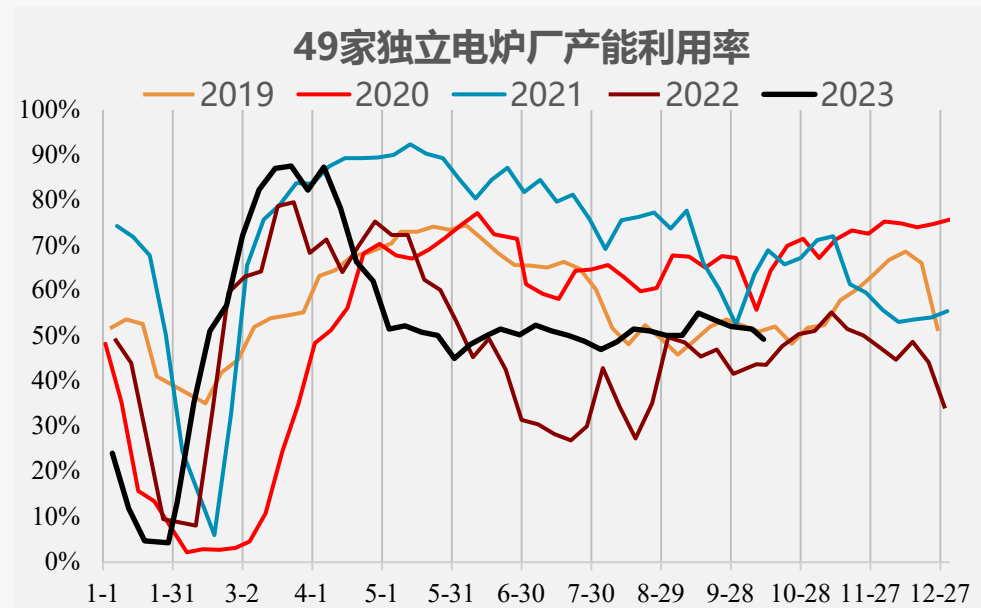
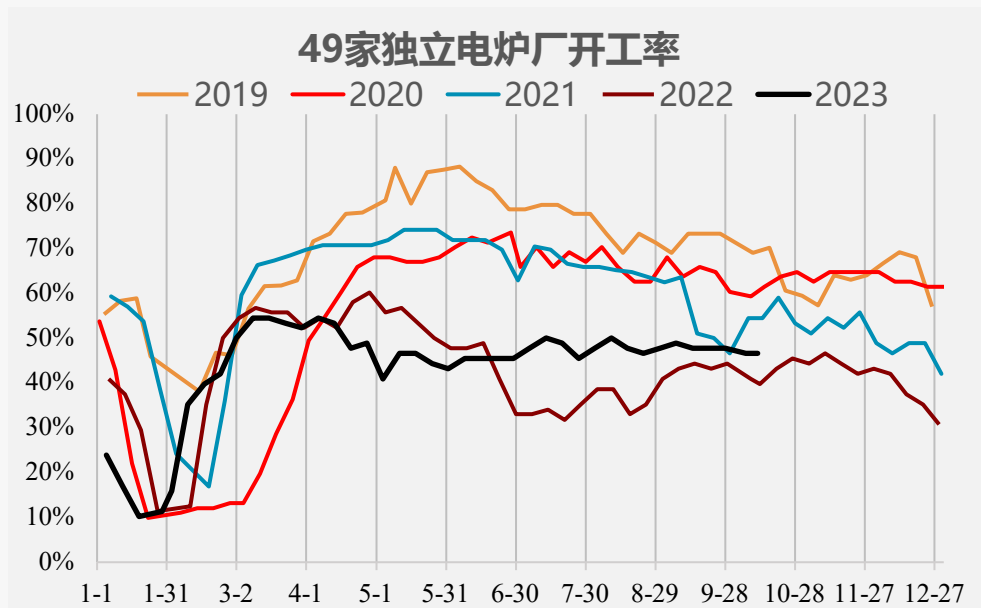
## 70家长流程钢厂农历日耗(万吨)



## 49家短流程钢厂农历日耗(万吨)

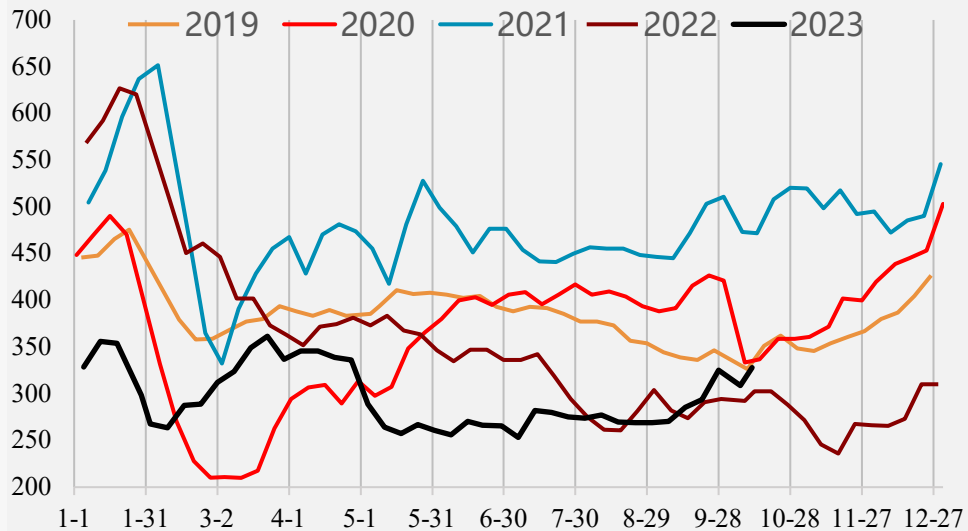


# 开工率、产能利用率

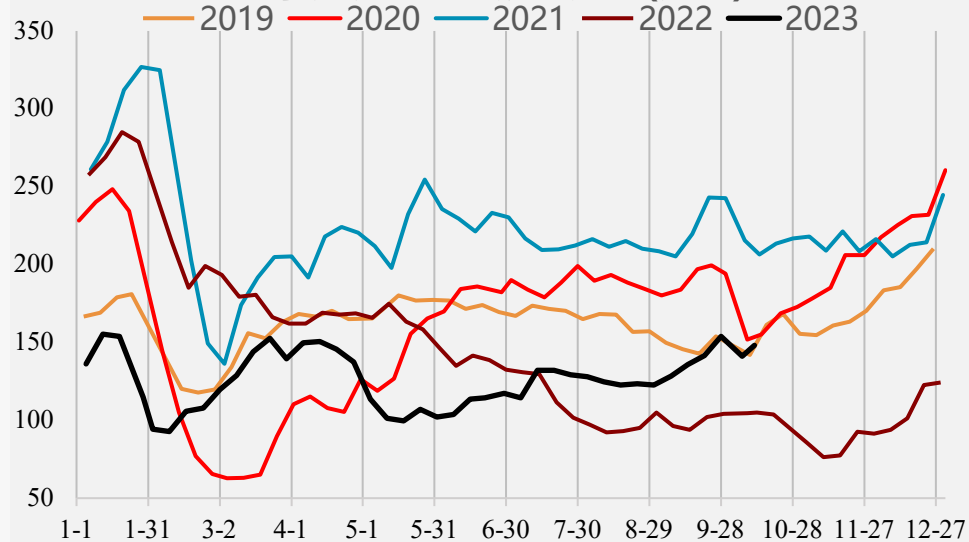


# 废钢库存

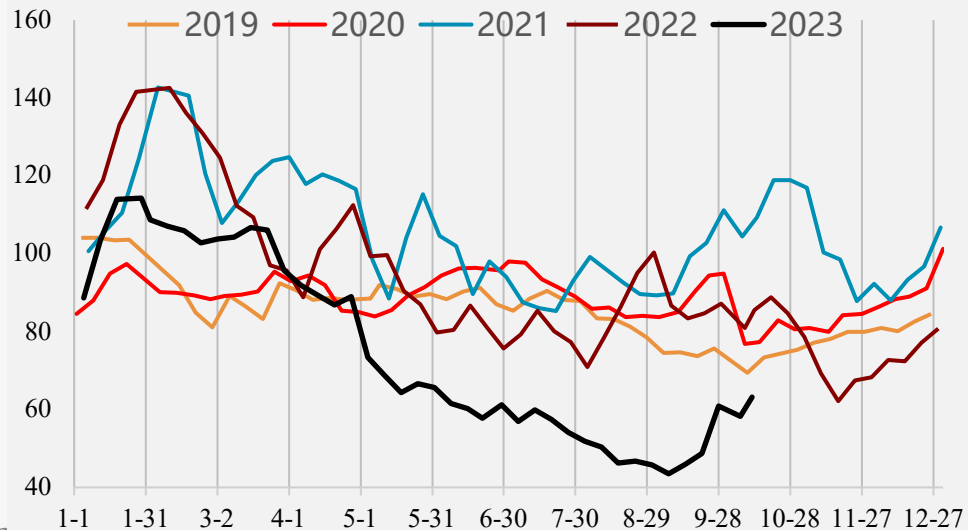
## 全国147家钢厂废钢库存(不含华南 万吨)



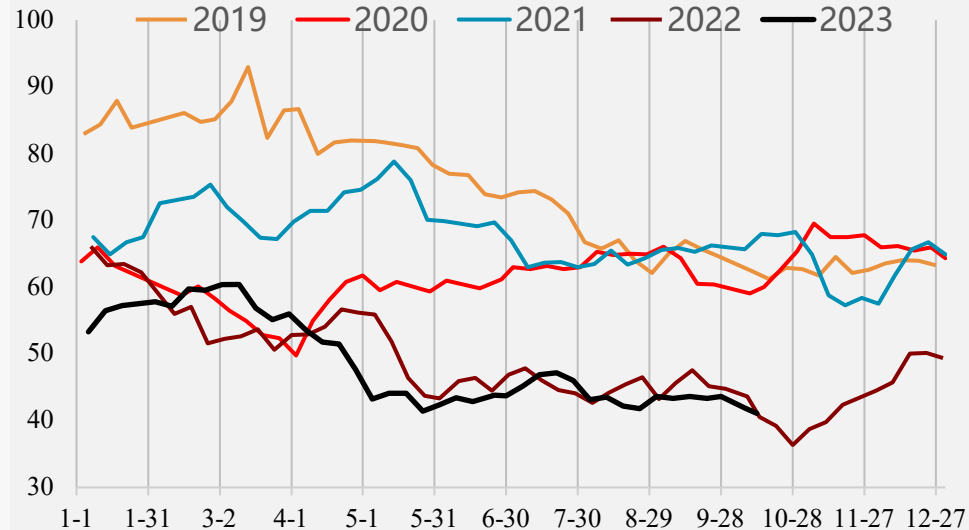
## 70家长流程钢厂废钢库存(万吨)



## 49家短流程钢厂废钢库存(万吨)

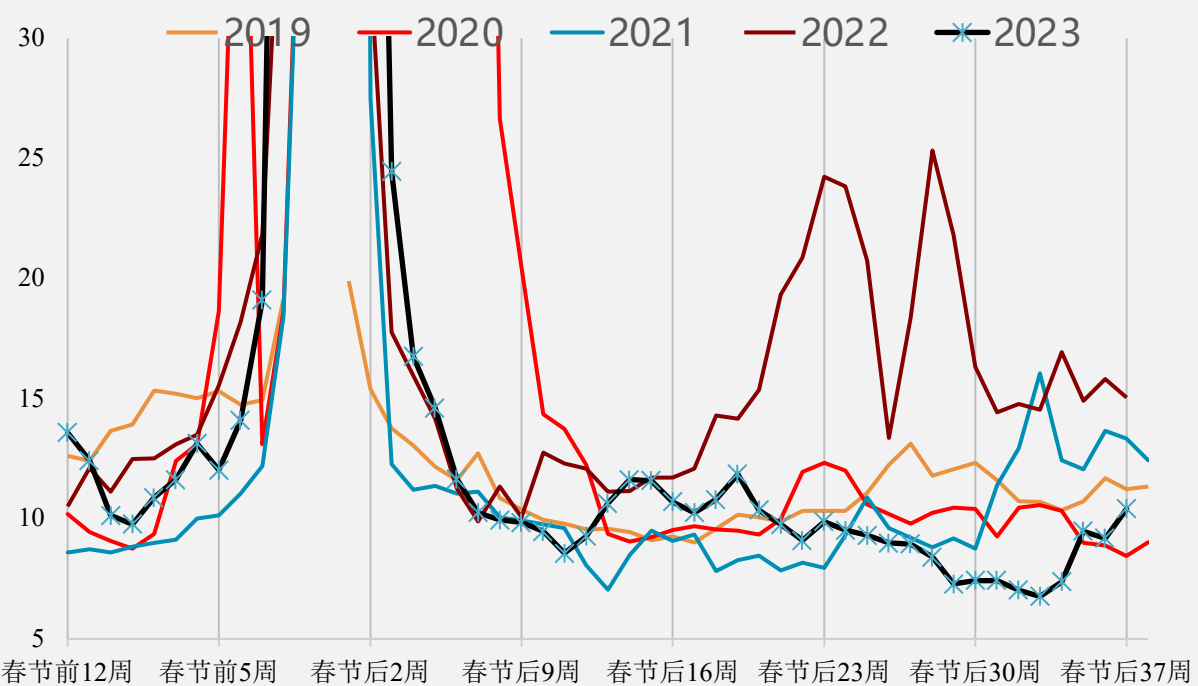


## 全国257家废钢基地库存(万吨)

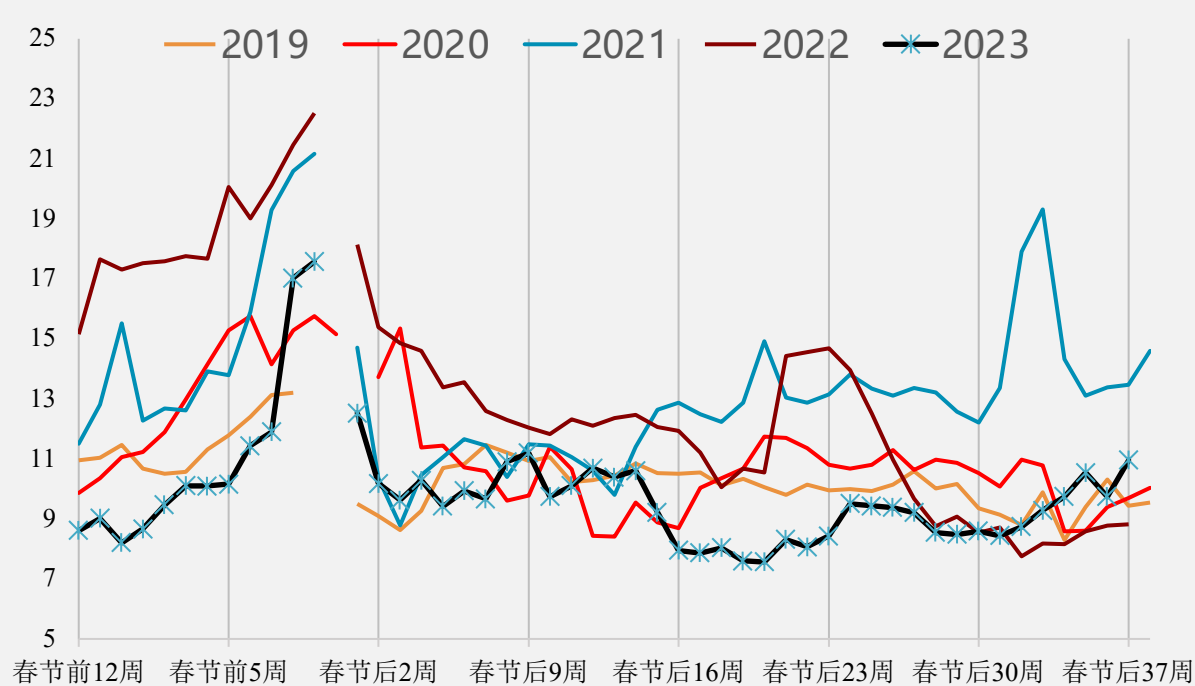


# 废钢农历库存可用天数

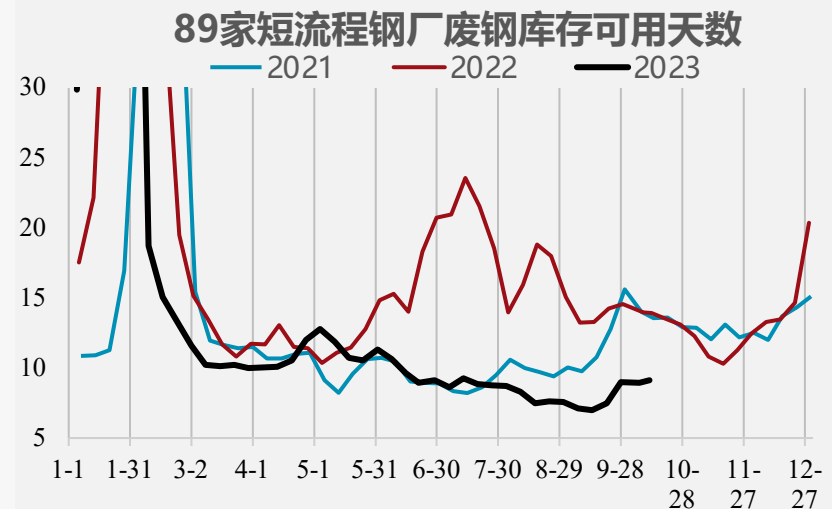
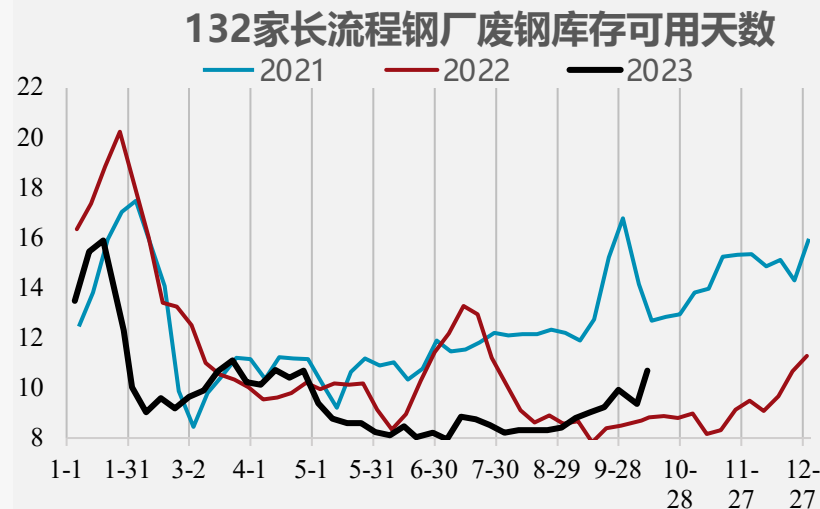
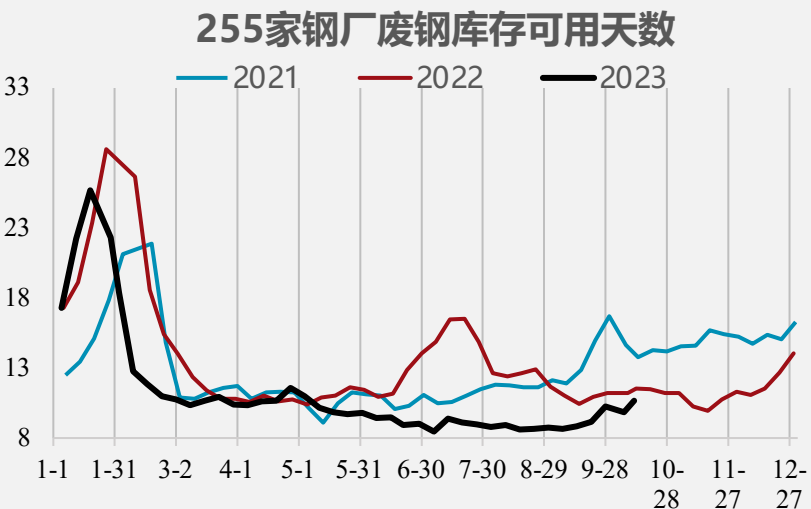
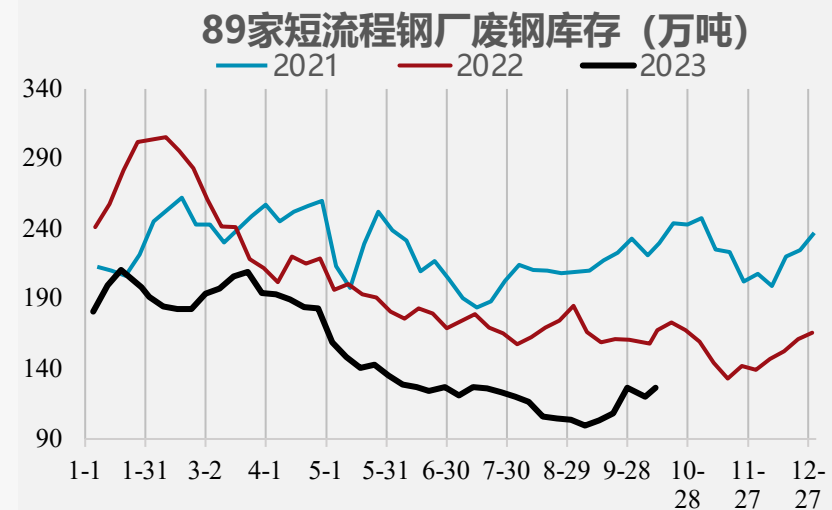
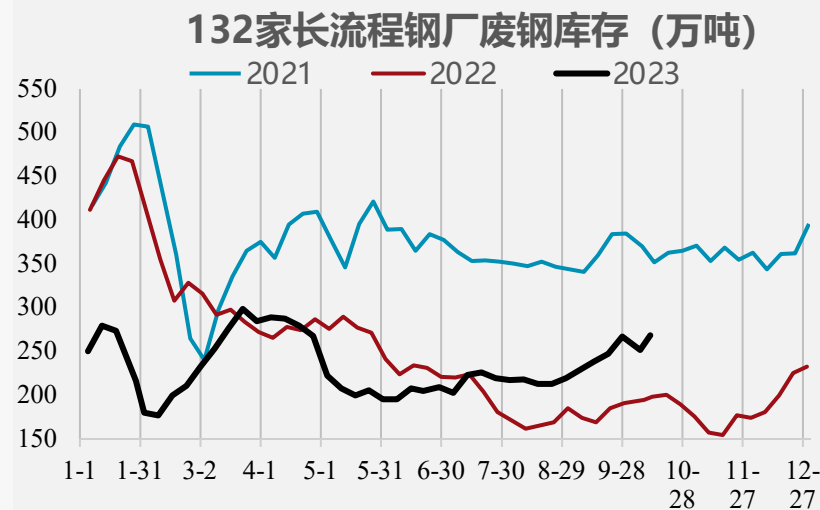
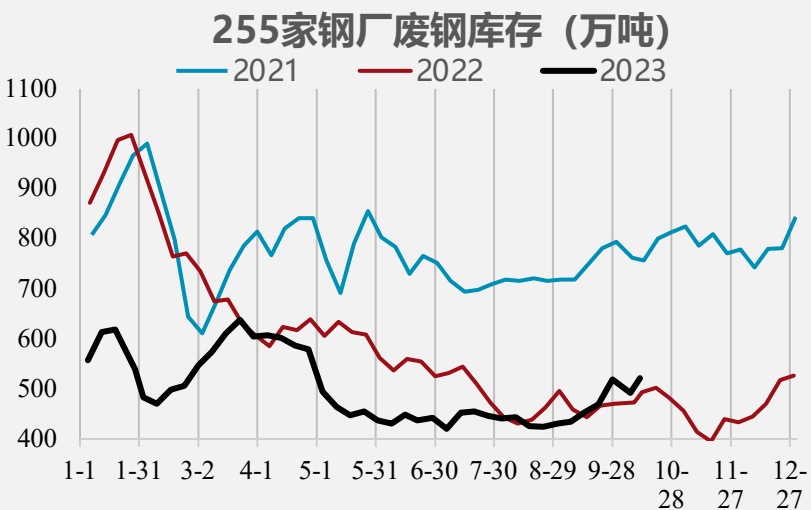
## 49家短流程钢厂废钢库存可用天数



## 70家长流程钢厂废钢库存可用天数

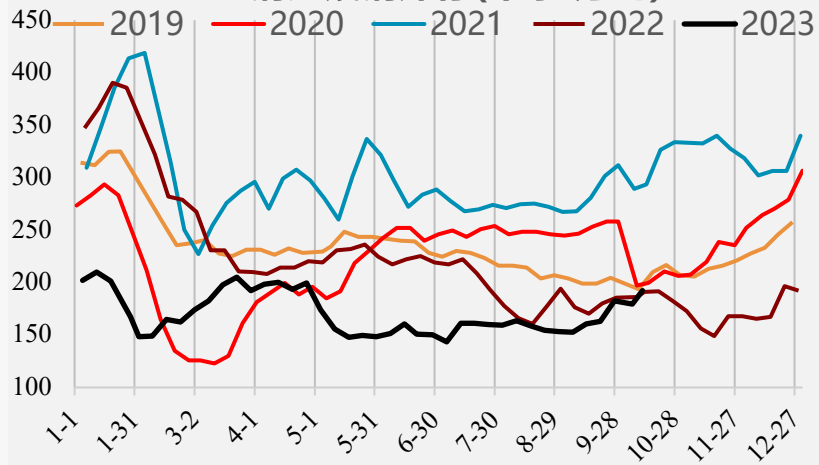


# 废钢库存-255家钢厂

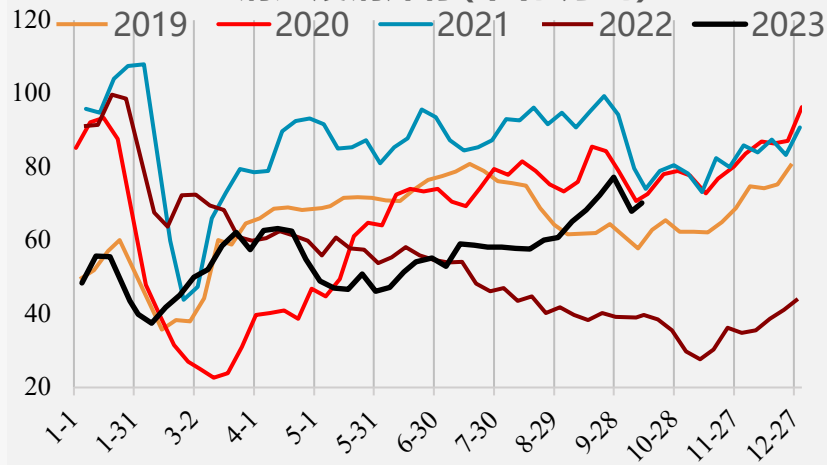


# 废钢库存-147分地区

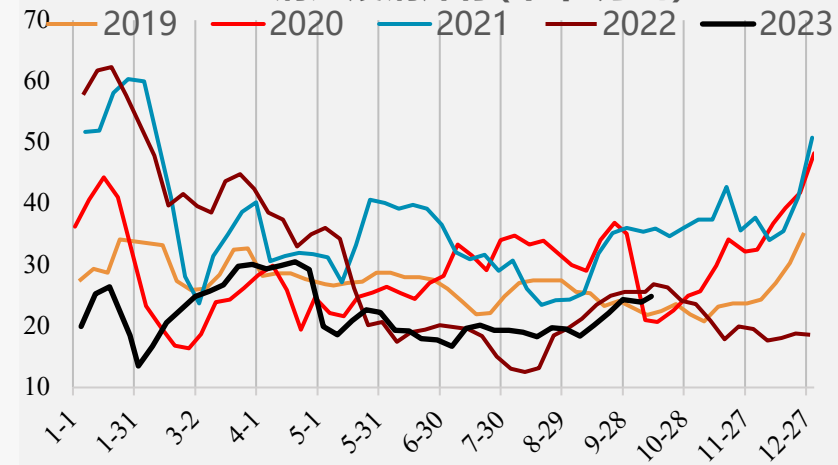
## 钢厂废钢库存(华东 万吨)



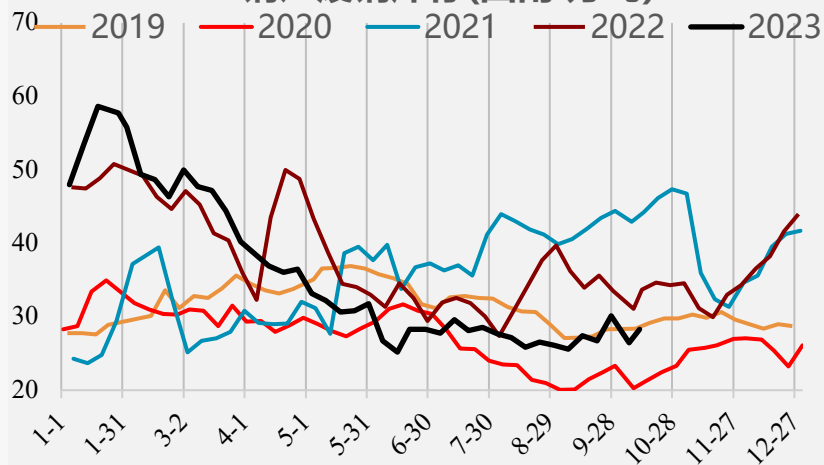
## 钢厂废钢库存(华北 万吨)



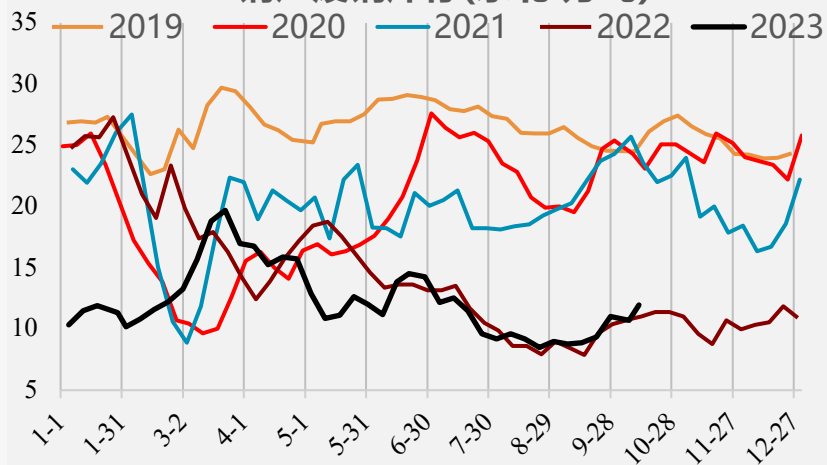
## 钢厂废钢库存(华中 万吨)



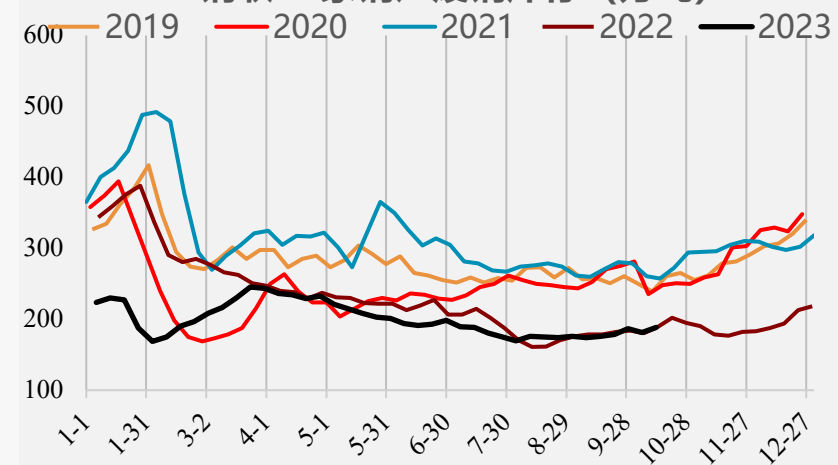
## 钢厂废钢库存(西南 万吨)



## 钢厂废钢库存(东北 万吨)



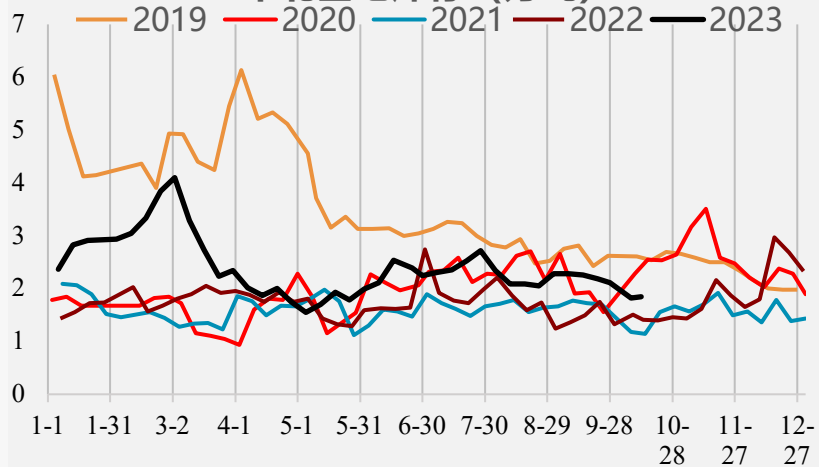
## 钢联61家钢厂废钢库存(万吨)



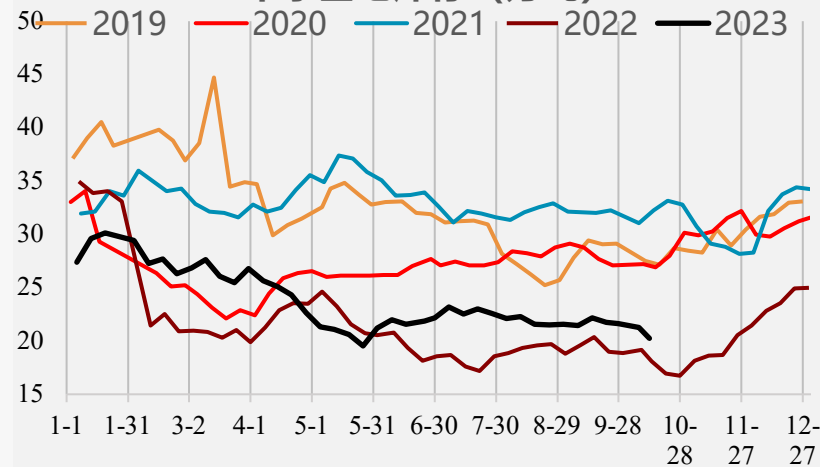


# 废钢基地库存-257家

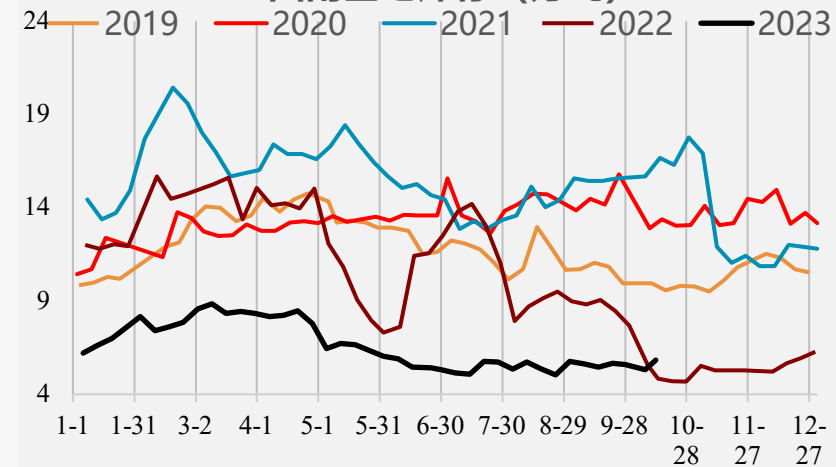
## 华北基地库存 (万吨)



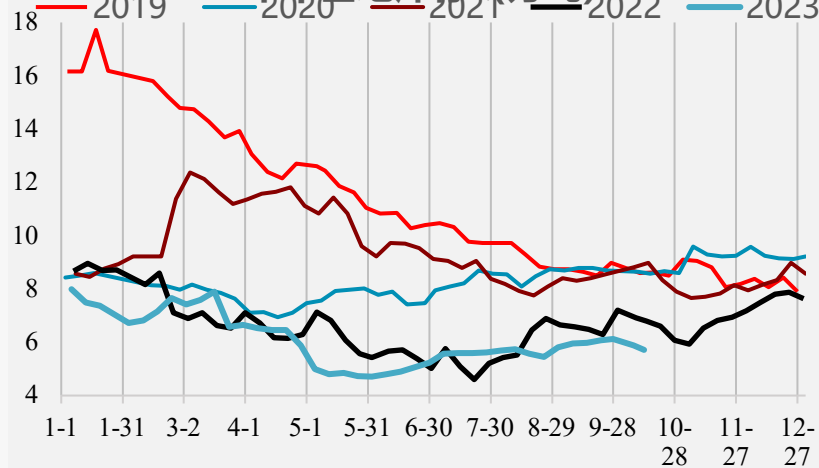
## 华东基地库存 (万吨)



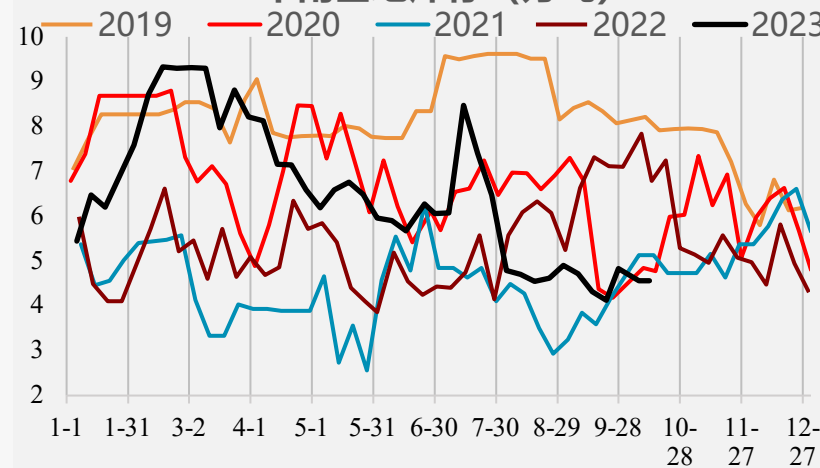
## 西南基地库存 (万吨)



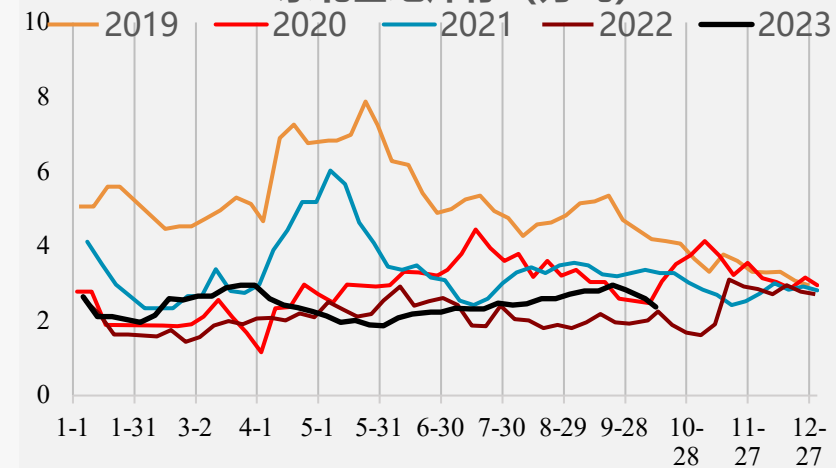
## 华中基地库存 (万吨)



## 华南基地库存 (万吨)



## 东北基地库存 (万吨)



04

# 产业价差与利润

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# 独立电炉厂开工率与利润

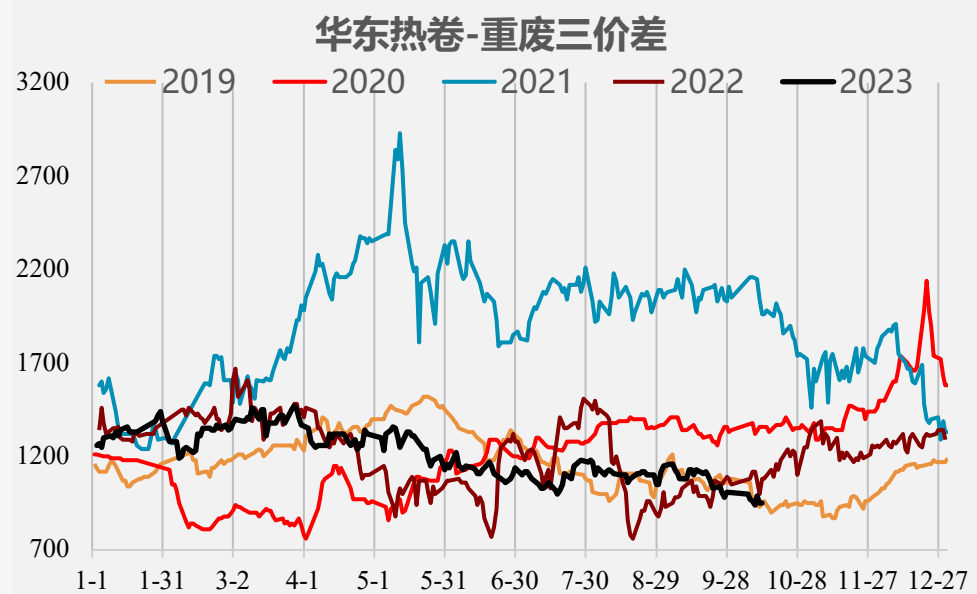
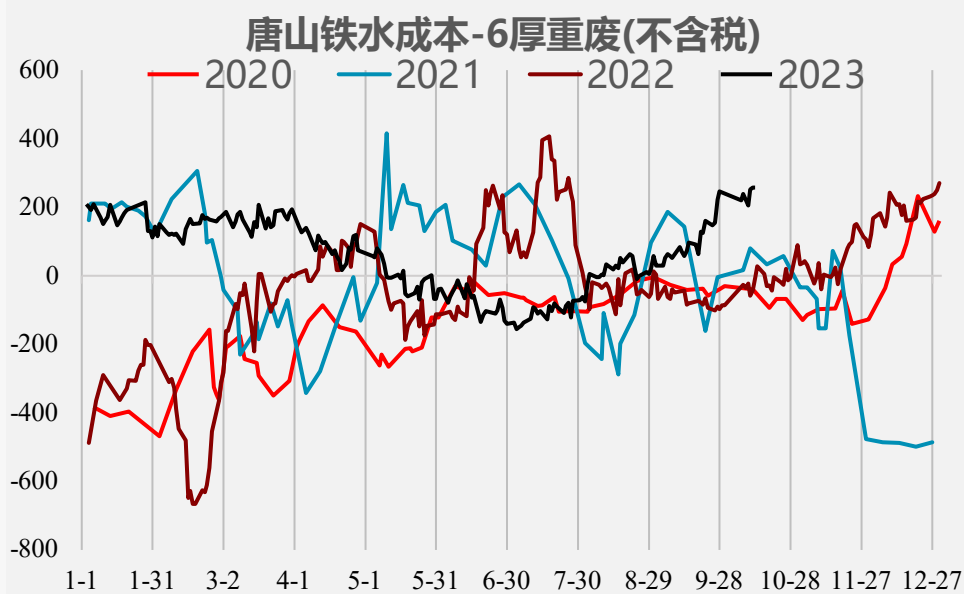
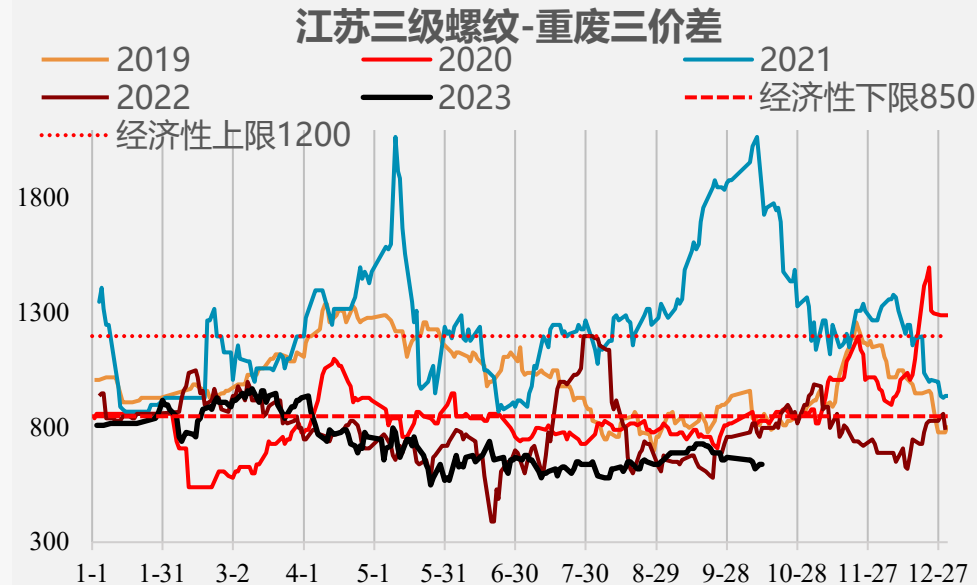
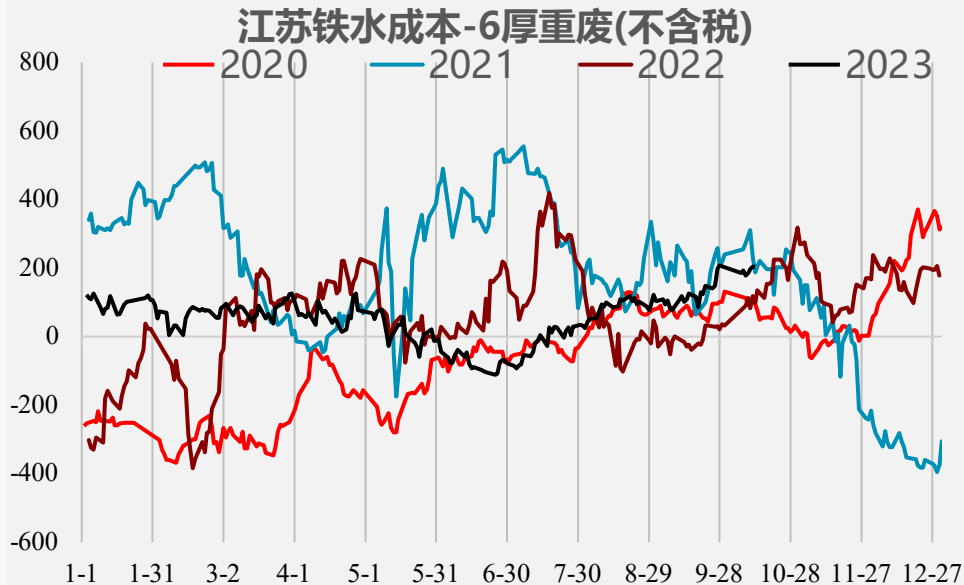
| 独立电炉厂调研情况1012 |           |           |            |
|---------------|-----------|-----------|------------|
| 地区            | 独立电炉厂样本数量 | 已开工电炉厂数量  | 已开收废钢电炉厂数量 |
| 广东            | 22        | 19        | 21         |
| 四川            | 12        | 12        | 12         |
| 福建            | 5         | 5         | 5          |
| 江苏            | 5         | 5         | 5          |
| 广西            | 7         | 7         | 7          |
| 贵州            | 7         | 5         | 6          |
| 河南            | 5         | 2         | 2          |
| 河北            | 4         | 1         | 2          |
| 湖北            | 3         | 2         | 2          |
| 江西            | 3         | 2         | 3          |
| 浙江            | 3         | 2         | 3          |
| 安徽            | 5         | 5         | 5          |
| 辽宁            | 2         | 2         | 2          |
| 山东            | 3         | 3         | 3          |
| 云南            | 4         | 2         | 2          |
| 重庆            | 2         | 2         | 2          |
| 陕西            | 2         | 0         | 1          |
| 新疆            | 1         | 1         | 1          |
| 甘肃            | 1         | 1         | 1          |
| 山西            | 1         | 0         | 1          |
| 青海            | 1         | 1         | 1          |
| <b>10月12日</b> | <b>98</b> | <b>79</b> | <b>87</b>  |
| <b>9月28日</b>  | <b>98</b> | <b>80</b> | <b>87</b>  |
| <b>9月21日</b>  | <b>98</b> | <b>83</b> | <b>91</b>  |
| <b>9月14日</b>  | <b>98</b> | <b>83</b> | <b>91</b>  |
| <b>9月7日</b>   | <b>98</b> | <b>78</b> | <b>86</b>  |

| 开工电炉厂数量 |            |           |          | 华东 | 福建、江苏、江西、浙江、安徽、山东 |
|---------|------------|-----------|----------|----|-------------------|
|         | 2023.10.12 | 2023.9.21 | 2023.9.7 |    |                   |
| 华东      | 22         | 23        | 24       | 西南 | 四川、贵州、云娜、重庆       |
| 西南      | 21         | 20        | 19       |    |                   |
| 华南      | 26         | 26        | 23       | 华南 | 广东、广西             |
| 华北      | 1          | 4         | 2        | 华北 | 河北、山西             |
| 华中      | 4          | 4         | 4        | 华中 | 湖北、河南             |
| 东北      | 2          | 2         | 2        | 东北 | 辽宁                |
| 西北      | 3          | 4         | 4        | 西北 | 山西、新疆、甘肃、青海       |

## 10月13日各区域独立电炉成本含税

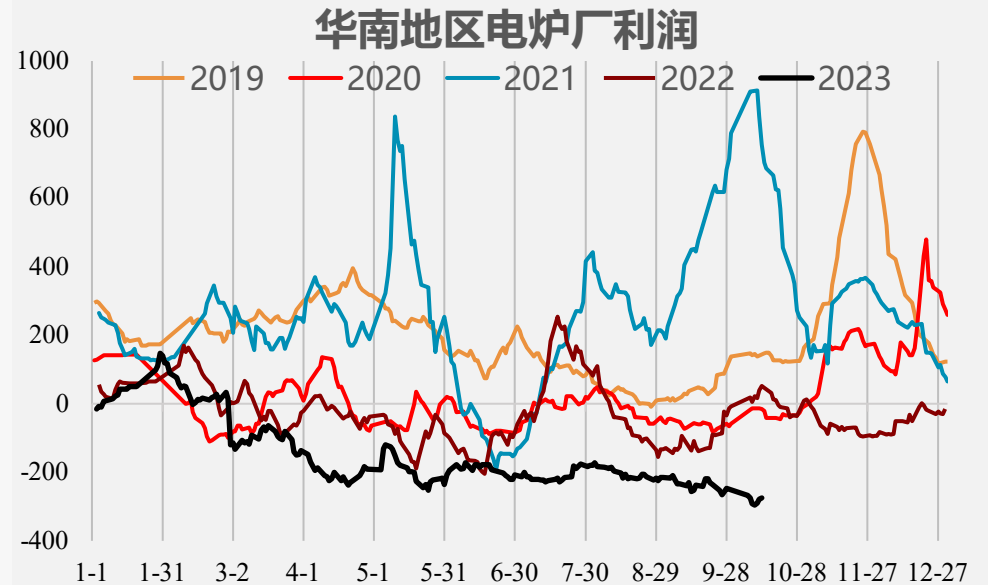
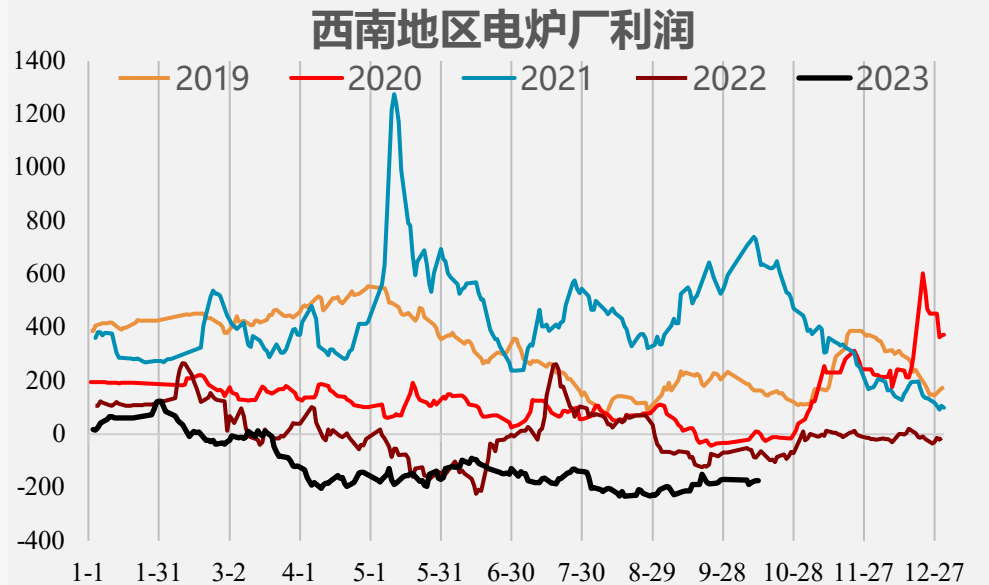
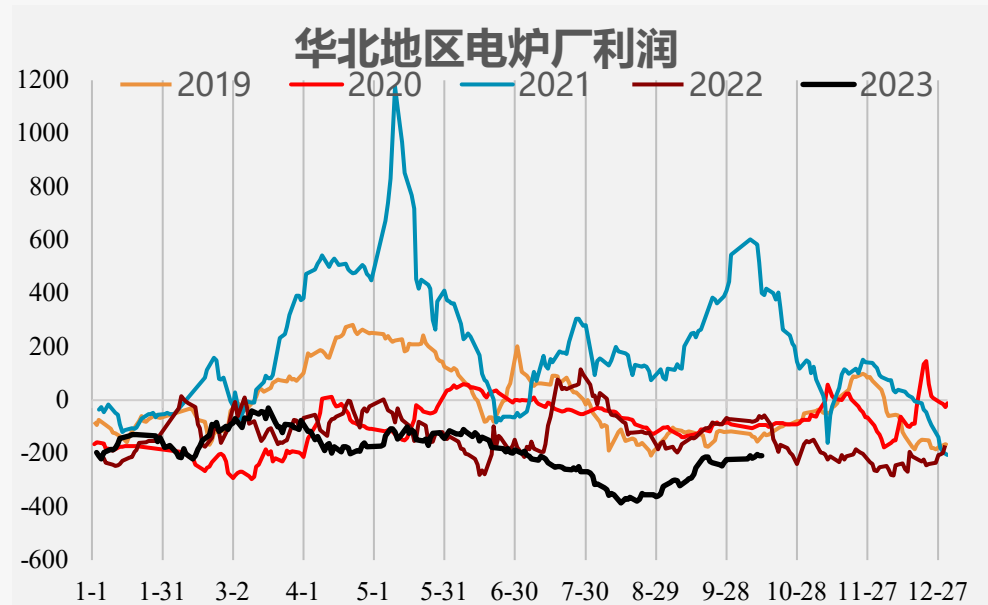
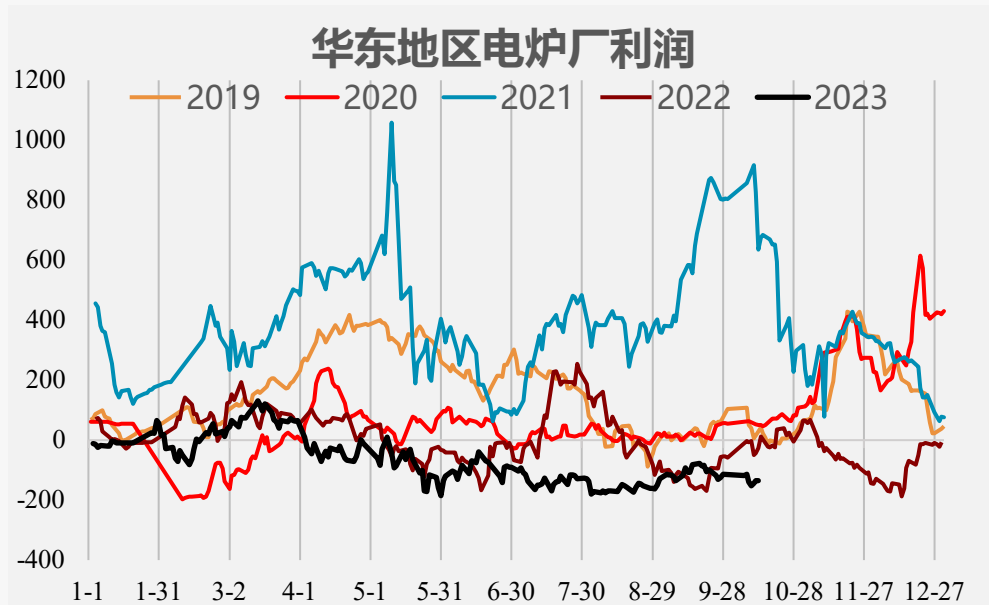
| 区域                   | 峰电   | 平电                    | 谷电   |
|----------------------|------|-----------------------|------|
| 华东-江苏                | 4047 | 3849                  | 3689 |
| 西南-四川                | 3922 | 3799                  | 3677 |
| 华南-广东                | 3961 | 3788                  | 3634 |
| 华东-福建                | 3955 | 3829                  | 3704 |
| 华北-河北                | 3943 | 3842                  | 3741 |
| 华中-湖北                | 3931 | 3785                  | 3631 |
| 江苏鸿泰三级螺纹含税价(16-25mm) | 3640 | 唐山鑫达三级螺纹含税价(18-25mm)  | 3650 |
| 上海沙钢三级螺纹含税价(18-25mm) | 3670 | 广州大东海三级螺纹含税价(18-25mm) | 3660 |
| 杭州银鑫三级螺纹含税价(16-25mm) | 3660 | 成都泸钢三级螺纹含税价(25mm)     | 3800 |

# 价格与利润检测



数据来源: 苗玉贝讯、一德期货、钢联贝讯

# 电炉利润监测



数据来源：富宝资讯、一德期货、钢联资讯

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